

SCHEDULES TO THE CONSOLIDATED BALANCE SHEET

AS AT
August 31, 2005

AS AT
March 31, 2005

SCHEDULE A
SHARE CAPITAL

AUTHORISED CAPITAL

| | | |
|---|-------------|-------------|
| 1,50,00,000 Equity Shares ofRs.10/- each | 150,000,000 | |
| (Previous year 1,00,00,000 Equity Shares ofRs.10/- each) | | 100,000,000 |

ISSUED SUBSCRIBED AND PAID UP CAPITAL

7,402,879 EQUITY SHARES OF RS.10/- each

| | | |
|--|------------|------------|
| (Of the above shares , 43,85,845 number of Eq.shares of Rs.10 each were allotted by way of bonus shares by capitalising free reserves of the Company) | 74,028,790 | 74,028,790 |
|--|------------|------------|

| | | |
|--|------------|------------|
| | 74,028,790 | 74,028,790 |
|--|------------|------------|

SCHEDULE B
RESERVES AND SURPLUS

Securities Premium

| | | |
|------------------------------------|------------|------------|
| As at the commencement of the year | 58,939,182 | 48,714,732 |
|------------------------------------|------------|------------|

| | | |
|--------------------------------|---|--|
| Add : received during the year | - | |
|--------------------------------|---|--|

| | | |
|--|------------|------------|
| Less: Utilised for Sweat Equity Issue | - | 10,224,450 |
| | 58,939,182 | 58,939,182 |

General Reserve

| | | |
|---------------------------------|------------|------------|
| At the commencement of the year | 17,813,631 | 12,813,631 |
|---------------------------------|------------|------------|

| | | |
|---|---|-----------|
| Add:Transfer from the profit & Loss account | - | 5,000,000 |
|---|---|-----------|

| | | |
|-------------------------------|------------|------------|
| Less : deferred tax liability | 17,813,631 | 17,813,631 |
|-------------------------------|------------|------------|

| | | |
|--|-----------|-----------|
| Less : Foreign Currency translation adjustment | 2,961,695 | 2,900,784 |
|--|-----------|-----------|

| | | |
|------------------------------|-------------|------------|
| Balance in Profit & Loss A/c | 157,354,234 | 94,915,685 |
|------------------------------|-------------|------------|

| | | |
|-------|-------------|-------------|
| Total | 231,145,352 | 168,767,714 |
|-------|-------------|-------------|

SCHEDULE C

SECURED LOANS

| | | |
|----------------------|------------|------------|
| Cash Credit from SBH | 10,874,308 | 21,532,563 |
|----------------------|------------|------------|

| | | |
|-----------------------|------------|---|
| Loan against Deposits | 30,386,969 | - |
|-----------------------|------------|---|

| | | |
|--|------------|------------|
| | 41,261,277 | 21,532,563 |
|--|------------|------------|

SCHEDULE D

UNSECURED LOANS

| | | |
|--|-----|-----|
| | NIL | NIL |
|--|-----|-----|

| | | |
|--|---|---|
| | - | - |
|--|---|---|

SCHEDULES TO THE CONSOLIDATED BALANCE SHEET

AS AT
August 31, 2005 AS AT
March 31, 2005

SCHEDULE K

CURRENT LIABILITIES AND PROVISIONS

(A)CURRENT LIABILITIES

| | | |
|---------------------------------|------------|------------|
| Creditors for Supplies- SSI | 438,174 | 555,550 |
| - Others | 12,161,514 | 13,253,089 |
| Creditors for Expenses | 19,206,003 | 10,979,998 |
| Taxes and other duties payable | 2,369,866 | 4,402,430 |
| Advance Received from Customers | 30,049,657 | 25,176,185 |
| | 64,225,214 | 54,367,252 |

(B)PROVISIONS

| | | |
|----------------------------|------------|------------|
| Provision for taxation | 81,618,809 | 58,590,771 |
| Provision for F.B.T. | 200,000 | |
| provision for dividend | - | 7,402,879 |
| provision for dividend Tax | - | 967,464 |
| Provision for gratuity | 1,757,035 | 1,757,035 |
| Product warranty costs | 12,479,071 | 10,744,243 |
| | 96,054,915 | 79,462,392 |

SCHEDULE L

Miscellaneous expenditure to the extent
not written off or adjusted

| | | |
|------------------------------------|------------|------------|
| Preliminary Expenses | - | - |
| Less : written off during the year | - | - |
| | - | - |
| Research & Development Expenses | 20,835,127 | 20,835,127 |
| Organisational Costs | 143,039 | 143,039 |
| Start-Up Costs | 244,872 | 244,872 |
| Computer Software | 71,488 | 71,488 |
| Less : Amortised During the Year | - | 5,319 |
| Less : already Amortised | 361,178 | 355,859 |
| | 98,221 | 98,221 |

SCHEDULE M

SALES AND SERVICES

| | | |
|----------------------|-------------|-------------|
| (A) Sales Exports | NIL | NIL |
| | - | - |
| (B) Sales Domestic | 60,576,752 | 434,867,326 |
| Service Income | 138,505,080 | 90,691,132 |
| | 199,081,832 | 525,558,458 |

SCHEDULE N
OTHER INCOME

| | | |
|---------------------------------------|-----------|-----------|
| Notice salary received from employees | 205,740 | 1,040,647 |
| Interest Received : Banks | 2,053,028 | 4,599,648 |
| Rental Income | - | 170,004 |
| Foreign Exchange Fluctuation | 53,224 | - |
| | 2,311,992 | 5,810,299 |

SCHEDULE O
Cost of Sales & Services

| | | |
|--|------------|-------------|
| Consumption of rawmaterials and bought-out items | | |
| Opening Stock of raw materials | 31,097,733 | 11,445,969 |
| Add : Purchases | 5,098,651 | 135,176,117 |
| Less: Closing Stock | 14,872,698 | 31,097,733 |
| Material consumed | 21,323,686 | 115,524,353 |
| Accessories purchased | 10,745,879 | 65,503,831 |
| Taxes & Duties Paid On Purchases | 6,662,883 | 52,878,371 |
| Direct Expenses For Project Execution | 22,911,751 | 30,828,513 |
| | 61,644,199 | 264,735,067 |
| Add: Opening Work in progress | 23,016,780 | 21,545,439 |
| Less: Closing work in progress | 15,847,728 | 23,016,780 |
| Net Cost of Sales & Services | 68,813,251 | 263,263,727 |

SCHEDULE P
PERSONNEL EXPENSES

| | | |
|----------------------------------|------------|------------|
| Salaries and Other Benefits | 14,140,013 | 33,000,568 |
| Contribution to PF & Other funds | 973,705 | 1,971,361 |
| Consultancy Charges | 241,223 | 247,520 |
| Staff Welfare | 1,399,711 | 2,850,427 |
| | 16,754,652 | 38,069,876 |

SCHEDULE Q

OPERATING, ADMINISTRATIVE AND SELLING EXPENSES

| | | |
|--|------------|------------|
| Rent | 746,516 | 1,913,004 |
| Rates and Taxes | 340,371 | 795,237 |
| Printing & Stationery | 314,381 | 650,689 |
| Directors Remuneration | 1,820,000 | 4,560,000 |
| Communication Expenses | 784,817 | 2,005,458 |
| Repairs and Maintenance : | | |
| Garden Maintanance | 55,026 | 144,279 |
| Generator Maintanance Charges | - | 48,335 |
| Computer Consumables | 47,702 | 218,906 |
| Vehicle Maintenance Expenses | 149,572 | 334,741 |
| Reapirs&Maint Bldgs | 68,861 | 3,397,235 |
| Repairs and Maintenance-general | 412,648 | 660,159 |
| Office Maintenance Expenses | 295,090 | 952,050 |
| Electricity Charges | 889,895 | 1,997,031 |
| Product Warranties costs | 1,734,828 | 7,144,792 |
| Consultancy Fees | 196,030 | 452,052 |
| Sundry Balances Written off | - | 88,934 |
| Security Charges | 1,744,790 | 1,706,550 |
| Books and Periodicals | 21,233 | 212,762 |
| Travelling & Conveyance Expenses | 1,583,240 | 1,491,138 |
| Insurance on Fixed Assets | 110,256 | 305,349 |
| Business Promotion | 321,513 | 404,602 |
| General Expenses | 442,970 | 85,075 |
| Bank Charges | 258,420 | 1,208,372 |
| Audit Fees | 100,000 | 490,390 |
| Sales Tax Paid | 2,187,707 | 15,951,101 |
| Service Tax paid | 8,318,021 | 3,778,899 |
| Entry Tax Paid | - | 857,185 |
| Works Contract Tax paid | - | 986,522 |
| Freight on Sales | 191,233 | 6,163,751 |
| Insurance on ACD /Accessories/Projects | 1,137,601 | 3,732,860 |
| | 24,272,720 | 62,737,458 |

SCHEDULE R

FINANCE CHARGES

| | | |
|---|-----------|-----------|
| Interest on term Loan | - | 2,936,710 |
| Interest on Working Capital | 1,270,175 | 2,751,902 |
| Bank Commission & Other Financial Charges | 811,825 | 2,336,509 |
| Foreign Exchange Fluctuation | - | 782,460 |
| | 2,082,000 | 8,807,581 |

