

M/s.KERNEX MICROSYSTEMS (INDIA) LIMITED

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
(CLAUSE 49 OF THE LISTING AGREEMENT)

Name of the Company : Kernex Microsystems (India) Limited

Quarter ending on : 30.06.2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors:	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors Compensation & Disclosures	49(IB)	YES	
(C) Other Provisions as to Board and Committees	49(IC)	YES	
(D) Code of Conduct	49(ID)	YES	
II. Audit Committee:	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	YES	
(B) Meeting of Audit Committee	49(IIB)	YES	
(C) Powers of Audit Committee	49(IIC)	YES	
(D) Role of Audit Committee	49(IID)	YES	
(E) Review of Information by Audit Committee	49(IIE)	YES	
III. Subsidiary Companies	49(III)	N.A	
IV. Disclosures:	49(IV)		
(A) Basis of Related Party transactions	49(IV A)	YES	
(B) Disclosure of Accounting Treatment	49(IV B)	YES	
(C) Board Disclosures	49(IV C)	YES	
(D) Proceeds from Initial Public Offerings	49(IV D)	YES	
(E) Remuneration of Directors	49(IV E)	-	Will be disclosed in the 2013-14 Annual Report
(F) Management	49(IV F)	-	Will be disclosed in the 2013-14 Annual Report
(G) Shareholders	49(IV G)	YES	
V. CEO/CFO Certification	49 (V)	-	Being complied at the time of quarterly and Annual Accounts
VI. Report on Corporate Governance	49 (VI)	-	Will be disclosed in the 2013-14 Annual Report
VII. Compliance	49(VII)	-	Will be disclosed in the 2013-14 Annual Report