

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2009 Rs.in Lakhs

Sl.No.	Particulars	AUDITED			
		STAND ALONE		CONSOLIDATED	
		Year ended 31.03.2009	Year ended 31.03.2008	Year ended 31.03.2009	Year ended 31.03.2008
1	Sales				
	(a) Net Sales/Income from Operations	2,060.37	2,030.63	2,061.77	2,045.17
		2,060.37	2,030.63	2,061.77	2,045.17
2	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	(45.44)	(246.13)	(45.44)	(246.13)
	b. Consumption of raw materials etc	362.29	480.48	362.29	480.48
	c. Purchase of traded goods	8.48	18.67	8.48	18.67
	d. Employees cost	831.40	673.67	831.40	673.67
	e. Depreciation	181.90	253.58	181.95	255.23
	f. Other expenditure	519.02	567.95	520.46	582.48
	g. Total	1,857.65	1,748.22	1,859.14	1,764.40
	(Any item exceeding 10% of the total expenditure to be shown separately)				
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	202.72	282.41	202.63	280.77
3	Other Income	366.89	496.48	338.07	439.29
4	Profit before Interest & Exceptional Items (3+4)	569.61	778.89	540.70	720.06
5	Interest	105.96	100.49	106.12	100.62
6	Profit after Interest but before Exceptional Items (5-6)	463.65	678.40	434.58	619.44
7	Exceptional Items	-	-	-	-
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	463.65	678.40	434.58	619.44
9	Tax expense	183.74	243.65	183.74	243.64
10	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	279.91	434.75	250.84	375.80
11	Extraordinary Item (net of tax expense Rs.....)				
12	Net Profit ()/Loss(-) for the period (11-12)	279.91	434.75	250.84	375.80
13	Paid-up equity share capital				
	(1,24,99,655 shares of Rs.10 each aggregating to Rs.12,49,96,550)	1,249.97	1,249.97	1,249.97	1,249.97
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11,781.74	11,648.07	11,680.95	11,561.36
15	Earnings Per Share (EPS)	2.24	3.48	2.01	3.01
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
16	Public shareholding				
	- Number of shares	5,468,524	5,320,031	5,468,524	5,320,031
	- Percentage of shareholding	43.75	42.56	43.75	42.56
	*Strike off whichever is not applicable				
17	Promoters and Promoter group Shareholding**				
	a) Pledged/Encumbered	-	-	-	-
	-Number of Shares	-	-	-	-
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	-	-	-	-
	-Percentage of Shares(as a % of the total sharecapital of the Company	-	-	-	-
	b) Non-encumbered				
	-Number of Shares	7,031,131	7,179,624	-	-
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	100	100	-	-
	-Percentage of Shares(as a % of the total sharecapital of the Company	56.25	57.44	-	-

Notes

- The above audited financial results were reviewed by the Audit Committee and taken on record by the Board of directors in their meeting held on June 18, 2009
- The Board has recommended a dividend @ 10% on equity share of Rs. 10/(Rs. 1/- per share) each for the year ended March 31, 2009 subject to the approval of the shareholders at the ensuing Annual General Meeting.
- Number of Investor complaints left unresolved at the beginning of the year Nil, received during the year 12 Disposed off during the year 12 and pending - Nil.
- The Company operates in one reportable segment i.e. Safety systems for Railways and in one geographical segment i.e. with in India and as such segment reporting as per AS-17 is not applicable.
- The Company, pursuant to the share holders approval obtained in the 14th Annual General meeting, has redrawn its plans to carry on the expansion programme, wherever required, as against plans mentioned in the prospectus dated December 6, 2005 in regard to scheduled time of completion, estimated amount and quantity.

The total amount spent out of the IPO proceeds up to 31st March 2008 is Rs.5517.07lacs as against the projected deployment of Rs 6384.60 lacs. The balance issue proceeds are placed with the Monitoring Agency.
- As already reported, the Phase-I of development of ACD System has been completed and Pilot project commissioned. The Railways have accepted the ACD system for deployment in all the Railways and in all the Railways and in the first instance in the three Zones namely Southern, South Central and Southern western
- Figures for the previous periods have been regrouped/ rearranged, wherever considered necessary

**By order of the Board of Directors
For Kernex Microsystems (India) Ltd**

Sd/-
**Col.L.V.Raju (Retd.)
Managing Director**

**Place: Hyderabad
Date: 18-6-2009**