

## KERNEX MICROSYSTEMS (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2009

Rs.in Lakhs

	UN AUDITED		AUDITED
	Stand Alone		
	3 months ended 30.06.2009	3 months ended 30.06.2008	Year ended 31.03.2009
1 Sales			
(a) Net Sales/Income from Operations	502.85	507.55	2,060.37
	<b>502.85</b>	<b>507.55</b>	<b>2,060.37</b>
2 Expenditure			
a. Increase/decrease in stock in trade and work in progress	(40.03)	(15.11)	(45.44)
b. Consumption of raw materials etc	147.07	78.69	362.29
c. Purchase of traded goods	0.59	4.42	8.48
d. Employees cost	191.51	179.21	831.40
e. Depreciation	34.81	45.58	181.90
f. Other expenditure	113.12	141.50	519.02
g. Total	<b>447.07</b>	<b>434.29</b>	<b>1,857.65</b>
(Any item exceeding 10% of the total expenditure to be shown separately)			
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>55.78</b>	<b>73.26</b>	<b>202.72</b>
4 Other Income	79.01	89.40	366.89
5 Profit before Interest & Exceptional Items (3+4)	<b>134.79</b>	<b>162.66</b>	<b>569.61</b>
6 Interest	51.60	28.34	105.96
7 Profit after Interest but before Exceptional Items (5-6)	<b>83.19</b>	<b>134.32</b>	<b>463.65</b>
8 Exceptional Items	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	<b>83.19</b>	<b>134.32</b>	<b>463.65</b>
10 Tax expense	30.86	27.50	183.74
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	<b>52.33</b>	<b>106.82</b>	<b>279.91</b>
12 Extraordinary Item (net of tax expense Rs.....)			
13 Net Profit ( )/Loss(-) for the period (11-12)	<b>52.33</b>	<b>106.82</b>	<b>279.91</b>
14 Paid-up equity share capital			
(1,24,99,655 shares of Rs.10 each aggregating to Rs.12,49,96,550)	<b>1,249.97</b>	<b>1,249.97</b>	<b>1,249.97</b>
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	<b>11,781.74</b>
15 Earnings Per Share (EPS)	<b>0.42</b>	<b>0.85</b>	<b>2.24</b>
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
17 Public shareholding			
- Number of shares	<b>5,531,977</b>	<b>5,312,833</b>	<b>5,468,524</b>
- Percentage of shareholding	<b>44.26</b>	<b>42.50</b>	<b>43.75</b>
*Strike off whichever is not applicable			
18 Promoters and Promoter group Shareholding**			
a) Pledged/Encumbered			
-Number of Shares	-	-	-
-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	-	-	-
-Percentage of Shares(as a % of the total sharecapital of the Company	-	-	-
b) Non-encumbered			
-Number of Shares	<b>6,967,678</b>	<b>7,186,822</b>	<b>7,031,131</b>
-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	<b>100</b>	<b>100</b>	<b>100</b>
-Percentage of Shares(as a % of the total sharecapital of the Company	<b>55.74</b>	<b>57.50</b>	<b>56.25</b>

Notes:

- 1 The above Un audited financial results were reviewed by the Audit Committee and taken on record by the Board of directors in their meeting held on 31.7.2009
- 2 Number of Investor complaints left unresolved at the beginning of the year – Nil, received during the Quarter – Nil, Disposed off during the Quarter – Nil and pending – Nil
- 3 The Company operates in one reportable segment i.e. Safety systems for Railways and in one geographical segment with in India and as such segment reporting as per AS-17 is not applicable.
- 4 The Company, pursuant to the share holders approval obtained in the 14th Annual General meeting, has redrawn its plans to carry on the expansion programme, wherever required, as against plans mentioned in the prospectus dated December 6, 2005 in regard to scheduled time of completion, estimated amount and quantity.  
The total amount spent out of the IPO proceeds up to 30th June 30, 2009 is Rs 5721.28 lacs as against the projected deployment of Rs 6384.60 lacs as on June 30, 2009. The balance issue proceeds are placed with the Monitoring Agency.
- 5 Auditors have carried out limited review of the Financial results for the quarter ended 30th June, 2009 as required under clause 41 of the listing requirements
- 6 As already reported, the Phase-1 of development of ACD systems has been completed and pilot project commissioned. Orders are expected through Konkan Railways Corporation for Southern, South Central and South Western Railways.  
The Company has signed a contract in November, 2008 with Egyptian National Railways, Egypt for development and supply of 136 Semi-Automatic Level crossing Gates. The Contract is under execution.  
Another product, Multi- Section Digital Axle Counter has been developed under technical collaboration and is under cross approval by RDSO, Lucknow, Indian Railways.
- 7 Figures for the previous periods have been regrouped/rearranged, wherever considered necessary.

By order of the Board of Directors  
for KERNEX MICROSYSTEMS (INDIA) LIMITED

Sd/-  
COLL.V.RAJU(RETD.)  
MANAGING DIRECTOR

Place: Hyderabad  
Date : 31-7-2009