

KERNEX MICROSYSTEMS (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2011 (` in Lakhs)

SI.No.	Particulars	UNAUDITED STANDALONE		AUDITED STANDALONE
		3 months ended 30-06-2011	3 months ended 30-06-2010	Year ended 31.03.2011
1	Sales			
	(a) Net Sales/Income from Operations	553.41	133.05	4,247.30
		553.41	133.05	4,247.30
2	Expenditure			
	a. Increase/decrease in stock in trade and work in progress	(21.41)	(198.36)	(15.68)
	b. Consumption of raw materials etc	115.91	147.16	1,052.47
	c. Purchase of traded goods	-	-	861.96
	d. Employees cost	202.11	163.82	765.68
	e. Depreciation	19.67	25.75	105.24
	f. Other expenditure	99.78	73.93	627.16
	g. Total	416.06	212.30	3,396.83
	(Any item exceeding 10% of the total expenditure to be shown separately)			
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	137.35	(79.25)	850.47
4	Other Income	44.55	45.89	174.51
5	Profit before Interest & Exceptional Items (3+4)	181.90	(33.36)	1,024.98
6	Interest	82.29	65.19	317.25
7	Profit after Interest but before Exceptional Items (5-6)	99.61	(98.55)	707.73
8	Exceptional Items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	99.61	(98.55)	707.73
10	Tax expense	32.87	-	249.90
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	66.74	(98.55)	457.83
12	Extraordinary Item (net of tax expense Rs.....)			-
13	Net Profit ()/Loss(-) for the period (11-12)	66.74	(98.55)	457.83
14	Paid-up equity share capital (1,24,99,655 shares of ` 10 each aggregating to ` 12,49,96,550)	1,249.97	1,249.97	1,249.97
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			11,540.46
16	Earnings Per Share (EPS)	0.53	(0.79)	3.66
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
17	Public shareholding			
	- Number of shares	6,309,108	6,117,629	6,238,448
	- Percentage of shareholding	50.47	48.94	49.91
	*Strike off whichever is not applicable			
18	Promoters and Promoter group Shareholding**			
	a) Pledged/Encumbered	-	-	-
	-Number of Shares	-	-	-
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	-	-	-
	-Percentage of Shares(as a % of the total sharecapital of the Company	-	-	-
	b) Non-encumbered			
	-Number of Shares	6,190,547	6,382,026	6,261,207
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	100	100.00	100.00
	-Percentage of Shares(as a % of the total sharecapital of the Company	49.53	51.06	50.09

Notes:

- The above un-audited financial results on standalone basis were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13.08.2011.
- Number of Investor complaints left unresolved at the beginning of the quarter Nil, received during the quarter- Nil Disposed off during the quarter- Nil and pending - Nil.
- The Company operates in one reportable segment i.e. Safety systems for railways as such segment reporting as per AS-17 is not applicable.
- The total amount spent out of the IPO proceeds up to 30th June 2011 is Rs. 8826.90 Lakhs as against the projected deployment of Rs 9901.11 Lakhs. The balance issue proceeds are placed with the Monitoring Agency.
- Auditors have carried out limited review of the financial results for the quarter ended 30th June 2011 as required under clause 41 of the listing agreement.
- Egyptian contract has been extended up to April 2012 with additional sanction of 55 more Lx gates. Factory Acceptance Test are scheduled to September/ October 2011. Evaluation of pilot Lx is in progress.
- Kernex is working with its technology partner M/s Konkan Railway Corporation for completion & development of version 2.1 of the ACD system and also taking up ACD survey, design & development in NF Railways and Eastern region.
- Figures for the previous Periods have been regrouped/rearranged, wherever considered necessary.

By order of the Board of Directors
FOR KERNEX MICROSYSTEMS (INDIA) LTD.,

COL.L.V.RAJU (RETD),
MANAGING DIRECTOR

Place: Hyderabad
Date: 13.08.2011