



KERNEX MICROSYSTEMS (INDIA) LIMITED

(AN ISO9001:2000 CERTIFIED COMPANY)

"THRUSHINA" Plot No 7 Software Units Layout, Jinfooty, Madhapur, Hyderabad- 500081, A.P India Ph +91-40-23113192284

Fax: +91-40-2311318991 Email: rajulw@kernex.sph.net kernex@kernex.sph.net URL: http://www.kernex.in

AUDITED STATEMENT OF FINANCIAL RESULTS

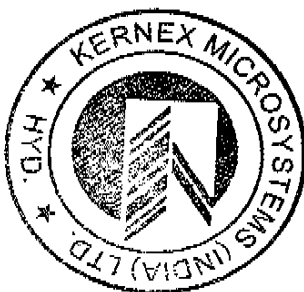
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

Sl.no	Particulars	Stand Alone					Consolidated				
		3 months ended 31-03-2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.11 in the previous year	Year to date figures for current period ended 31.03.12	Previous year ended 31.03.11	Year to date figures for current period ended 31.03.12	Previous year ended 31.03.11			
1	Income from operations:	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)		
	(a) Net Sales/Income from Operations/(Net of Excise Duty)	1,158.02	1,933.21	1,730.97	4,385.13	4,402.62	4,385.13	4,402.62			
	(b) Other operating income	-	-	-	-	-	-	-			
	Total Income from operations (net)	1,158.02	1,933.21	1,730.97	4,385.13	4,402.62	4,385.13	4,402.62			
2	Expenses:	1,112.05	1,523.30	1,335.59	3,543.66	3,558.16	3,547.42	3,563.36			
	a. Cost of materials consumed	19.55	398.65	27.69	237.96	550.36	237.96	550.36			
	b. Purchase of stock-in-trade	150.70	11.93	564.42	432.37	861.93	432.37	861.93			
	c. Changes in inventories of finished goods, work in progress and stock in trade	72.01	493.69	126.31	345.99	(15.68)	345.99	(15.68)			
	d. Employees benefits expense	206.71	233.97	217.92	900.24	828.73	900.24	828.73			
	e. Depreciation and amortization expense	19.50	20.77	28.20	80.50	105.24	80.55	105.29			
	f. Other expenses	643.58	364.29	371.05	1,546.60	1,227.58	1,550.31	1,292.73			
	Total Expenses	1,112.05	1,523.30	1,335.59	3,543.66	3,558.16	3,547.42	3,563.36			
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	45.97	409.91	395.38	841.47	844.46	837.71	839.26			
4	Other Income	77.76	45.61	67.41	213.29	174.51	183.16	159.92			
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	123.73	455.52	462.79	1,054.76	1,018.97	1,020.87	999.18			
6	Finance Costs	64.64	116.41	144.87	369.68	311.25	369.71	312.84			
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	59.09	339.11	317.92	685.08	707.72	651.16	686.34			
8	Exceptional items	-	-	-	-	-	-	-			

₹ In lakhs



Sl.no	Particulars	Stand Alone				Consolidated			
		3 months ended 31-03-2012	Preceding 3 months ended 31-12-2011	Corresponding 3 months ended 31-03-11 in the previous year	Year to date figures for current period ended 31-03-12	Previous year ended 31-03-11	Year to date figures for current period ended 31-03-12	Previous year ended 31-03-11	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	59.09	339.11	317.92	685.08	707.72	651.16	686.34	
10	Tax expense	38.10	136.22	115.64	238.11	249.90	238.11	249.90	
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	20.99	202.89	202.28	446.97	457.82	413.05	436.44	
12	Extraordinary Item (net of tax expense Rs..... lakhs)								
13	Net Profit (+)/Loss(-) for the period (11-12)	20.99	202.89	202.28	446.97	457.82	413.05	436.44	
14	Share of profit/(Loss) of associates								
15	Minority Interest								
16	Net profit/(Loss) after taxes, minority Interest and share of profit/(Loss) of Associates (13-14-15)	20.99	202.89	202.28	446.97	457.82	413.05	436.44	
17	Paid-up equity share capital (Face value of share to be indicated)	1,249.97	1,249.97	1,249.97	1,249.97	1,249.96	1,249.97	1,249.96	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11,841.67	-	11,394.70	11,696.40	11,394.70	11,534.34	11,252.61	
19.i	Earnings Per Share (before extra ordinary items)	0.17	1.62	1.61	3.57	3.66	3.30	3.49	
19.ii	Earnings Per Share (after extra ordinary items)	0.17	1.62	1.61	3.57	3.66	3.30	3.49	



KERNEX MICROSYSTEMS (INDIA) LTD.

(AN ISO-9001 : 2008 CERTIFIED COMPANY)

Phone: +91-40-23113192-94
 Fax : +91-40-23114187
 : +91-40-23113191
 Email : kernex@kernexmail.in



Registered Office :
 'THRUSHNA', Plot No. 7,
 Software Units Layout, Infocity
 Madhapur, Hyderabad - 500 081,
 A.P. India.

File No. _____

Date _____

Notes:

1. The above audited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28.05.2012.
2. Number of Investor complaints left unresolved at the beginning of the quarter Nil, received during the quarter- 7 Disposed off during the quarter- 7 and pending - Nil.
3. The Company operates in one reportable segment i.e. Safety systems for railways hence segment reporting as per AS-17 is not applicable.
4. The total amount spent out of the IPO proceeds up to 31st March 2012 is Rs. 8893.00 Lakhs as against the projected deployment of Rs 9901.11 Lakhs. The balance issue proceeds are placed with the Monitoring Agency.
5. Contract with Egyptian National Railways has been extended up to April 2013 with additional sanction of 55 more Lx gates. Project work at sites in progress.
6. Figures for the previous Periods have been regrouped/rearranged, wherever considered necessary.

By order of the Board of Directors
 FOR KERNEX MICROSYSTEMS (INDIA) LTD.,

[Signature]
 COL.L.V.RAJU (RETD),
 MANAGING DIRECTOR



Place: Hyderabad
 Date: 28.05.2012



KERNEX MICROSYSTEMS (INDIA) LTD.

(AN ISO-9001 : 2008 CERTIFIED COMPANY)

Phone: +91-40-23113192-94
 Fax : +91-40-23114187
 : +91-40-23113191
 Email : kernex@kernexmail.in



Registered Office :
 'THRUSHNA', Plot No. 7,
 Software Units Layout, Infocity
 Madhapur, Hyderabad - 500 081,
 A.P. India.

File No. _____

Date _____

Kernex Microsystems (India) Ltd
 Clause 41 of the Listing Agreement for companies (Other than Banks)

₹ in Lakhs

Sl No	Standalone/Consolidated Statement of Assets and Liabilities - Particulars	Year ended Standalone		Year ended Consolidated	
		March 31 2012	March 31 2011	March 31 2012	March 31 2011
A. EQUITY AND LIABILITIES					
1	Shareholders Funds				
	a) Share Capital	1,249.97	1,249.97	1,249.97	1,249.97
	b) Reserves and Surplus	11,696.40	11,394.70	11534.34	11252.61
	c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders Funds	12,946.37	12,644.67	12,784.31	12,502.58
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-current liabilities				
	a) Long term borrowings	-	3.65	-	3.65
	b) Deferred tax liabilities (Net)	-	-	-	-
	c) Other long term liabilities	-	-	-	-
	d) Long-term provisions	-	-	-	-
	Sub-total-non current liabilities	-	3.65	-	3.65
5	Current Liabilities				
	a) Short term borrowings	1,790.16	2,247.65	1,790.16	2,247.65
	b) Trade Payables	739.55	742.15	741.32	743.00
	c) Other current liabilities	964.67	855.87	964.67	855.87
	d) Short term provisions	145.28	145.76	145.27	145.76
	Sub-total -Current Liabilities	3,639.66	3,991.43	3,641.42	3,992.28
	TOTAL -EQUITY AND LIABILITIES	16,586.02	16,639.74	16,425.73	16,498.50
B ASSETS:					
1	Non - Current Assets				
	a) Fixed Assets	7,170.13	7,126.21	7,170.13	7,126.21
	b) Goodwill on consolidation	-	-	-	-
	c) Non-current investments	118.31	118.31	-	-
	d) Deferred Tax Assets (net)	38.80	111.30	38.80	111.30
	e) Long-term loans and advances	1,132.08	1,005.45	880.03	773.46
	f) Other non current assets	-	-	-	-
	Sub - total - non current assets	8,459.32	8,361.27	8,088.96	8,010.97
2	Current Assets				
	a) Current Investments	-	-	-	-
	b) Inventories	1,666.06	2,074.23	1,666.06	2,074.23
	c) Trade Receivables	4,259.32	3,596.95	4,259.32	3,596.95
	d) Cash and cash equivalents	1,187.38	1,399.17	1,188.47	1,399.19
	e) Short term loans and advances	884.27	1,054.43	884.27	1,054.43
	f) Other current assets	129.67	153.69	338.65	362.73
	Sub-total - Current Assets	8,126.70	8,278.47	8,336.77	8,487.53
	TOTAL ASSETS	16,586.02	16,639.74	16,425.73	16,498.50

