



KERNEX MICROSYSTEMS (INDIA) LTD.

(AN ISO-9001 : 2008 CERTIFIED COMPANY)

Phone : +91-40-23113192-94

Fax : +91-40-23114187

+91-40-23113191

Email : rajulv@kernex.in

: kernex@kernex.in

URL : http://kernex.in



Registered Office :

'THRUSHNA', Plot No. 7,
Software Units Layout, Infocity
Madhapur, Hyderabad - 500 081.
A.P. India.

File No. _____

Date _____

KERNEX MICROSYSTEMS (INDIA) LIMITED

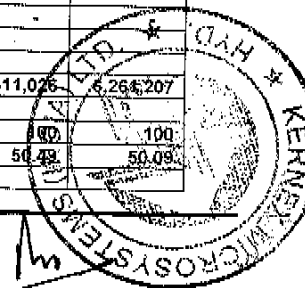
UNAUDITED FINANCIAL RESULTS FOR THE HALFYEAR ENDED 30th SEPTEMBER 2011

Rs in Lakhs

Sl. No.	Particulars	UNAUDITED STAND ALONE			UNAUDITED STAND ALONE		AUDITED
		3 months ended 30-09-2011	3 months ended 30-08-2011	3 months ended 30-09-2010	6 months ended 30-09-2011	6 months ended 30-09-2010	Year ended 31.03.2011
1	Sales						
	(a) Net Sales/Income from Operations	740.49	553.41	1,416.50	1,293.90	1,549.55	4,247.30
		740.49	553.41	1,416.50	1,293.90	1,549.55	4,247.30
2	Expenditure						
	a. Increase/decrease in stock in trade and work in progress	(47.52)	(21.41)	151.85	(75.69)	(43.80)	(15.68)
	b. Consumption of raw materials etc	208.83	115.91	490.15	331.50	634.90	1,052.47
	c. Purchase of traded goods	5.23	0	5.08	5.23	5.08	861.96
	d. Employees cost	201.74	202.11	179.50	403.85	343.32	765.68
	e. Depreciation	20.56	19.67	25.92	40.24	51.67	105.24
	f. Other expenditure	103.44	99.78	208.19	203.21	282.11	627.16
	g. Total	492.28	416.06	1,060.69	908.34	1,273.28	3,396.83
	(Any item exceeding 10% of the total expenditure to be shown separately)						
	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	248.21	137.35	355.81	385.56	276.28	850.47
3	Other Income	45.37	44.55	37.85	89.92	82.92	174.51
4	Profit before Interest & Exceptional Items (3+4)	293.58	181.90	393.66	475.48	359.20	1,024.98
5	Interest	106.33	82.29	51.76	188.62	116.13	317.25
6	Profit after Interest but before Exceptional Items (5-6)	187.25	99.61	341.90	286.86	243.07	707.73
7	Exceptional Items						
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	187.25	99.61	341.90	286.86	243.07	707.73
9	Tax expense	30.90	32.87	49.57	63.77	49.57	249.90
10	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	156.35	66.74	292.33	223.09	193.50	457.83
11	Extraordinary Item (net of tax expense Rs.....)						
12	Net Profit (+)/Loss(-) for the period (11-12)	156.35	66.74	292.33	223.09	193.50	457.83
13	Paid-up equity share capital (1,24,99,655 shares of ₹ 10 each aggregating to ₹ 12,49,96,550)	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11,394.70			11,394.70	10,912.70	11,082.63
15	Earnings Per Share (EPS)	1.25	0.53	2.34	1.78	1.55	3.66
16	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
16	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
17	Public shareholding						
	- Number of shares	6,470,809	6,309,108	6,188,629	6,470,809	6,188,629	6,238,448
	- Percentage of shareholding	51.77	50.47	49.51	51.77	49.51	49.91
	*Strike off whichever is not applicable						
18	Promoters and Promoter group Shareholding**						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	-	-	-	-	-	-
	-Percentage of Shares(as a % of the total sharecapital of the Company	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	6,028,846	6,190,547	6,311,026	6,028,846	6,311,026	6,264,207
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group	100.00	100.00	100	100.00	100	100
	-Percentage of Shares(as a % of the total sharecapital of the Company	48.23	49.53	50.49	48.23	50.49	50.08

Project Division :

Rajivistas', # H, Avanthi Colony, Karkhana, Secunderabad - 500 009, A.P., INDIA.
Ph : (O) : +91-40-27747569, Fax : +91-40-27747540





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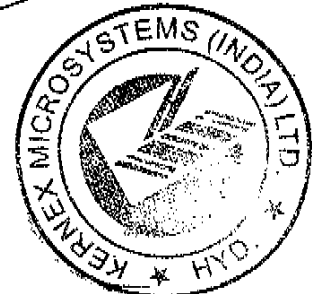
1. The above un-audited financial results on standalone basis were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 08.11.2011.
2. Number of Investor complaints left unresolved at the beginning of the quarter Nil, received during the quarter- 3 Disposed off during the quarter- 3 and pending - Nil.
3. The Company operates in one reportable segment i.e. Safety systems for railways hence segment reporting as per AS-17 is not applicable.
4. The total amount spent out of the IPO proceeds up to 30th September 2011 is Rs. 8869.21 Lakhs as against the projected deployment of Rs 9901.11 Lakhs. The balance issue proceeds are placed with the Monitoring Agency.
5. Auditors have carried out limited review of the financial results for the quarter ended 30th September 2011 as required under clause 41 of the listing agreement.
6. Egyptian contract has been extended up to April 2012 with additional sanction of 55 more Lx gates. Factory Acceptance Test is scheduled to November 2011.
7. Kernex is working with its technology partner M/s Konkan Railway Corporation for restoration and upgradation of ACD System with NF Railways and also completion and delivery of Hardware and Software Version 2.0 and preparing for trials on Indian Railways.
8. Figures for the previous Periods have been regrouped/rearranged, wherever considered necessary.

By order of the Board of Directors
FOR KERNEX MICROSYSTEMS (INDIA) LTD.,

(Signature)
COLL.V.RAJU (RETD),
MANAGING DIRECTOR

Place: Hyderabad

Date: 08.11.2011



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"Annexure IX

(Rs. In lakhs)

Particulars	6months ended (30.09.2011)	6months ended (30.09.2010)
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	1249.96	1249.96
(b) Reserves and Surplus	11617.80	11276.13
LOAN FUNDS	2024.06	1383.24
TOTAL	14891.82	13909.33
FIXED ASSETS	7946.23	7930.47
INVESTMENTS	118.31	118.31
CURRENT ASSETS, LOANS AND ADVANCE		
(a) Inventories	2128.74	2030.42
(b) Sundry Debtors	3551.43	2331.33
(c) Cash and Bank balance	1227.38	1086.79
(d) Other current assets	223.41	19.59
(e) Loans and Advances	1289.8	1319.03
Less : Current Liabilities and Provisions		
(a) Liabilities	1561.02	1287.81
(b) Provisions	145.76	-
Net Current Assets	6715.98	5,499.40
Deferred Tax Asset	111.30	361.20
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT		
TOTAL	14,891.82	13,909.33

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