

KERNEX MICROSYSTEMS (INDIA) LIMITED
(AN ISO9001:2000 CERTIFIED COMPANY)

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Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2014

PART I		(Rs. in lakhs)					
S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	390.66	569.99	914.54	1,421.21	2,169.38	2,982.99
	(b) Other operating income					-	
	Total Income from operations (net)	390.66	569.99	914.54	1,421.21	2,169.38	2,982.99
2	Expenses:						
	a. Cost of materials consumed	172.98	110.53	70.88	397.17	225.31	232.71
	b. Purchase of stock-in-trade	-	0.00	-	-	124.70	292.23
	c. Changes in inventories of finished goods, work in progress and stock in trade	(60.67)	(75.06)	(14.93)	(274.08)	(290.14)	(397.77)
	d. Employees benefits expense	231.71	241.98	244.51	707.48	701.05	936.51
	e. Depreciation and amortization expense	88.91	88.83	101.62	265.76	303.77	403.18
	f. Other expenses	266.63	230.22	554.79	734.58	1,289.39	1,746.83
	Total Expenses	699.56	596.51	956.87	1,830.91	2,354.09	3,213.69
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	(308.90)	(26.52)	(42.33)	(409.70)	(184.71)	(230.70)
4	Other Income	49.36	82.98	83.79	163.95	310.19	329.18
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(259.54)	56.46	41.46	(245.75)	125.50	98.48
6	Finance Costs	105.88	84.60	76.99	286.77	240.32	308.84
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional and Prior period items(5-6)	(365.42)	(28.14)	(35.53)	(532.52)	(114.82)	(210.36)
8	Prior period Items	8.37			8.37		
9	Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	(373.79)	(28.14)	(35.53)	(540.89)	(114.82)	(210.36)
10	Tax expense	(6.31)	(4.48)	-	(10.79)	-	(39.93)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(367.48)	(23.66)	(35.53)	(530.10)	(114.82)	(170.43)
12	Extraordinary Item (net of tax expense Rs.....lakhs)						
13	Net Profit (+)/Loss(-) for the period (11-12)	(367.48)	(23.66)	(35.53)	(530.10)	(114.82)	(170.43)
14	Share of profit/(Loss) of associates						
15	Minority Interest						
16	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of Associates (13-14-15)	(367.48)	(23.66)	(35.53)	(530.10)	(114.82)	(170.43)
17	Paid-up equity share capital (Face value of share to be indicated)	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11,651.14
19.i	Earnings Per Share (before extra ordinary items)	(2.94)	(0.19)	(0.28)	(4.24)	(0.92)	(1.36)
19.ii	Earnings Per Share (after extra ordinary items)	(2.94)	(0.19)	(0.28)	(4.24)	(0.92)	(1.36)
	Earnings Per Share (after extra ordinary items)	(2.94)	(0.19)	(0.28)	(4.24)	(0.92)	(1.36)

Part II							
		Quarter ended			Nine Months Ended		Year ended
A.	PARTICULARS OF SHAREHOLDING:	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
1	Public shareholding						
	- Number of shares	7536832	7536832	7729832	7536832	7729832	7729832
	- Percentage of shareholding	60.30%	60.30%	61.84%	60.30%	61.84%	61.84%
2	Promoters and Promoter group Shareholding**						
	a) Pledged/Encumbered						
	-Number of Shares	225000	225000	225000	225000	225000	225000
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	4.53%	4.53%	4.72%	4.53%	4.72%	4.72%
	-Percentage of Shares(as a % of the total sharecapital of the Company)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%
	b) Non-encumbered						
	-Number of Shares	4737823	4737823	4544823	4737823	4544823	4544823
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	95.47%	95.47%	95.28%	95.47%	95.28%	95.28%
	-Percentage of Shares(as a % of the total sharecapital of the Company)	37.90%	37.90%	36.36%	37.90%	36.36%	36.36%
	Particulars	3 months ended (dd/mm/yyyy)					
B.	INVESTOR COMPLAINTS:						
	Pending at the beginning of the quarter	0	NIL				
	Received during the quarter	0					
	Disposed during the Quarter	0					
	Remaining unresolved at the end of Quarter	0					

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 07.02.2015.
2. Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors.
3. Number of Investor complaints left unresolved at the beginning of the quarter Nil, received during the quarter- Nil Disposed off during the quarter- Nil and pending - Nil.
4. The Company operates in one reportable segment i.e. Safety systems for railways hence segment reporting as per AS-17 is not applicable.
5. Figures for the previous Periods have been regrouped/rearranged, wherever considered necessary.

**By order of the Board of Directors
For KERNEX MICROSYSTEMS (INDIA) LTD.,**

**Sd/-
COL.L.V.RAJU (RETD),
MANAGING DIRECTOR**

**Place: Hyderabad
Date: 07.02.2015**