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AVANT-GARDE INFOSYSTEMS, INC  
FINANCIAL STATEMENTS  
MARCH 31, 2015

**AVANT-GARDE INFOSYSTEMS, INC**  
**STATEMENT OF REVENUES AND EXPENSES-INCOME TAX BASIS**  
**FOR YEAR ENDED MARCH 31, 2015**

<b>Revenue</b>	
INTEREST INCOME	<u>19.16</u>
<b>Total Revenue</b>	<b>\$ <u>19.16</u></b>
<b>Operating Expenses</b>	
AMORTIZATION EXP	\$ 114.00
BANK CHARGES	240.00
OFFICE EXPENSES	508.86
PAYROLL EXPENSES	56,000.00
PAYROLL TAX	4,854.00
PROFESSIONAL FEES	3,719.75
TAXES	<u>2,043.04</u>
<b>Total Operating Expenses</b>	<b>\$ <u>67,479.65</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u><u>-67,460.49</u></u></b>

See Accountants' Compilation Report

**AVANT-GARDE INFOSYSTEMS, INC**  
**STATEMENT OF ASSETS, LIABILITIES, AND EQUITY-INCOME TAX BASIS**  
**March 31, 2015**

**ASSETS**

**CURRENT ASSETS**

WELLS FARGO CHK #7475	\$ 1,589.92
WELLS FARGO SAVINGS#18303	12,820.84
SOFTWARE DEVELOPMENT	<u>316,550.00</u>

**Total Current Assets** \$ 330,960.76

**OTHER ASSETS**

ORGANIZATION EXPENSES	\$ 9,907.00
ACCUMULATED AMORTIZATION	<u>-8,924.00</u>

**Total Other Assets** \$ 983.00

**TOTAL ASSETS** \$ 331,943.76

**LIABILITIES AND EQUITY**

**CURRENT LIABILITIES**

MILLENIUM STRATEGIC GROUP INC	<u>\$ 1,000,000.00</u>
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**Total Current Liabilities** \$ 1,000,000.00

**EQUITY**

Capital Stock	\$ 251,524.00
Retained Earnings	-852,119.75
Net Income (Loss)	<u>\$ -67,460.49</u>

**Total Equity** \$ -668,056.24

**TOTAL LIABILITIES AND EQUITY** \$ 331,943.76