

Bob Kakarala

Certified Public Accountant

AVANT- GARDE INFOSYSTEMS, INC
FINANCIAL STATEMENTS
MARCH 31, 2016

AVANT-GARDE INFOSYSTEMS, INC
STATEMENT OF REVENUES AND EXPENSES-INCOME TAX BASIS
FOR YEAR ENDED MARCH 31, 2016

Revenue	
INTEREST INCOME	1.61
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Total Revenue	\$ 1.61
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Operating Expenses	
AMORTIZATION EXP	\$ 114.00
BANK CHARGES	12.50
FREIGHT	1,788.60
LICENSES & PERMITS	190.75
OFFICE EXPENSES	265.10
PAYROLL EXPENSES	6,000.00
PAYROLL TAX	687.00
PROFESSIONAL FEES	1,300.00
SUPPLIES	1,773.50
TAXES	820.00
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Total Operating Expenses	\$ 12,951.45
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Net Income (Loss)	\$ -12,949.84
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See Accountants' Report

AVANT-GARDE INFOSYSTEMS, INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY-INCOME TAX BASIS
March 31, 2016

ASSETS

CURRENT ASSETS

WELLS FARGO CHK #7475	\$ 183.50
WELLS FARGO SAVINGS#18303	1,391.42
SOFTWARE DEVELOPMENT	<u>316,550.00</u>

Total Current Assets \$ 318,124.92

OTHER ASSETS

ORGANIZATION EXPENSES	\$ 9,907.00
ACCUMULATED AMORTIZATION	<u>-9,038.00</u>

Total Other Assets \$ 869.00

TOTAL ASSETS \$ 318,993.92

LIABILITIES AND EQUITY

CURRENT LIABILITIES

MILLENNIUM STRATEGIC GROUP INC	\$ <u>1,000,000.00</u>
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Total Current Liabilities \$ 1,000,000.00

EQUITY

Capital Stock	\$ 251,524.00
Retained Earnings	-919,580.24
Net Income (Loss)	<u>\$ -12,949.84</u>

Total Equity \$ -681,006.08

TOTAL LIABILITIES AND EQUITY \$ 318,993.92