



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN : L30007TG1991PLC013211

Tel: +91 8414 – 667600

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email : kernex@kernex.in

Website : www.kernex.in



**Registered Office :**

'TECHNOPOLIS', Plot Nos.: 38-41,  
Hardware Technology Park,  
TSIIC Layout, Raviryal (V),  
Hyderabad – 501 510. Telangana. India.

KMIL:SE:OCAGM:20:21:064

1<sup>st</sup> October'2020

To The Listing / Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Dear Sir/Madam

Sub: Outcome/Proceedings of the 28<sup>th</sup> Annual General Meeting of the shareholders of the Company held on 30<sup>th</sup> day of September, 2020 at 04:00 P.M. Through VC/OAVM

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Schedule III to the SEBI (LODR) Regulations, 2015.


With reference to the subject cited, we are pleased to inform you that the 28<sup>th</sup> Annual General Meeting (AGM) of the Shareholders of the Company was held on 30<sup>th</sup> day of September, 2020, at 04.00 P.M., through Video Conferencing/ Other Audio Visual Means (VC/OAVM).

Please find the attached Proceedings of the 28<sup>th</sup> Annual General Meeting of the Shareholders of the Company.

Please take the same on record.

Thanking you,  
Yours Faithfully,

For Kernex Microsystems (India) Limited

  
M B Narayana Raju  
Whole Time Director  
DIN No.07993925





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**PROCEEDINGS OF THE TWENTY EIGHTH (28<sup>th</sup>) ANNUAL GENERAL MEETING OF MEMBERS KERNEX MICROSYSTEMS (INDIA) LIMITED HELD ON WEDNESDAY, 30<sup>TH</sup> SEPTEMBER, 2020 AT 04:00 P.M. THROUGH VIDEO CONFERENCE/OTHER AUDIO VISUAL MEANS (VC/OAVM).**

**MEMBERS PRESENT:**

A total of 68 (Sixty Eight) members were present in the video conference including promoters and promoter group.

**DIRECTORS PRESENT:**

Sri. R Sreenivasa Rao	Chairman and Independent Director
Sri. K SomaSekhara Rao	Independent Director
Sri. A V S K Mohan	Independent Director
Dr. Anji Raju Manthana	Non-Executive Director
Ms. Sree Lakshmi Manthana	Non-Executive Director
Sri. Sitarama Raju Manthana	Whole Time Director
Sri. Badari Narayana Raju Manthana	Whole Time Director

**ALSO PRESENT:**

Sri. K Satyanarayana Raju	Chief Executive Officer
Sri. V Ramayya	Chief Financial Officer
Sri. Prasada Rao Kalluri	Company Secretary & Compliance Officer
Sri. Y Venkateswarlu	Statutory Auditor
Sri. D.S.Rao	Secretarial Auditor

The meeting commenced at 04:00 P.M. (IST) and concluded at 05:00 P.M. (IST)

Shri. Prasada Rao Kalluri, Company Secretary of the Company, welcomed the Directors and shareholders. After that he handed over to Shri. R Sreenivasa Rao to conduct the proceedings. After ascertaining the presence of the requisite quorum, Sri. R Sreenivasa Rao, Chairman called the meeting to order and commenced the proceedings.

Shri. R Sreenivasa Rao introduced all the Directors, KMPs, Statutory Auditors and Secretarial Auditors participating the meeting through VC/OAVM.





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The Chairman announced that, In view of the Pandemic COVID-19, we are conducting the todays meeting through video conference mode pursuant to the directions of the Ministry of Corporate affairs and Securities Exchange Board of India. The live streaming of this meeting is also being webcasted on NSDL platform.

As the notice is already circulated to all members, the notice convening the 28<sup>th</sup> Annual General Meeting and the Report of Directors of the Company, along with Auditors' report were taken as read.

The Chairman of the Company addressed the members highlighting the business operations, achievements of the company, future prospects, industry scenario etc.

The Company secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 28<sup>th</sup> AGM of the Company. The e-voting commenced on 27<sup>th</sup> September, 2020 (09:00 am) and ended on 29<sup>th</sup> September, 2020 (17:00 hours).

He further informed that Mrs. Vanitha, Practicing Company Secretary was appointed as scrutinizer to scrutinize the votes casted during remote e-voting process and e voting during AGM in a fair and transparent manner.

The Company Secretary instructed the members to cast their votes in respect of all the resolutions proposed in the notice. AGM is being held VC/OAVM, and the resolutions mentioned in the notice convening this AGM, have been already put to vote through remote e-voting there is no proposing and seconding of resolutions

**ORDINARY BUSINESS:**

1. To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year 2019-20 together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Dr. Anji Raju Manthena (DIN: 01022368) as a Non-Executive Director, who retires by rotation and being eligible offers himself for re-appointment as a director in the company
3. To appoint a director in place of Dr. Vinta Janardhana Reddy (DIN: 02414912) as a Non-Executive Director, who retires by rotation and being eligible offers himself for re-appointment as a director in the company.

**SPECIAL BUSINESS:**

4. To consider and approve appointment of Mr. Sreenivasa Rao Ravinuthala (DIN: 03271625) as an Independent Director of the company





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5. To consider and approve appointment of Mr. Koganti Somasekhara Rao (DIN: 8516216) as an Independent Director of the company
6. To consider and approve appointment of Mr. Addanki Venkata Sai Krishna Mohan (DIN: 7967460) as an Independent Director of the company
7. To consider and approve appointment of Mr. Sitarama Raju Manthena (DIN:c08576273) as additional director of the company
8. To consider and approve appointment of Mr. Mr. Sitarama Raju Manthena (DIN:08576273) as a Whole-Time Director of the company
9. To consider and approve appointment of Mr. Badari Narayana Raju (DIN: 07993925) as a Whole Time Director of the company
10. Increase in aggregate limit of investment and holding by non-resident Indian's (NRI's) / Overseas Citizens of India (OCI) in the equity share capital of the company
11. Approval for re-appointment and remuneration payable to Ms. Sree Lakshmi Manthena as a Director in M/s. Avant Garde Info Systems Inc.,

The Chief Executive Officer answered the queries, raised by the speaker shareholders and Shareholders who raised questions through live chat box provided by the NSDL platform. The Chairman along with the other directors' present responded to the queries from the members and the discussions continued between the management and the members. The members seem satisfied with the replies and presentation made by the management.

The shareholders were also informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the websites of the Company.

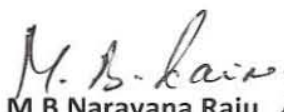
The Chairman authorized Sri. Badari Narayana Raju Manthena, Whole Time Director or Sri. Sitarama Raju Manthena, Whole Time Director of the Company to counter sign on the Scrutinizers Report.

The resolution, if passed, shall be considered as passed effective today i.e. 30<sup>th</sup> September, 2020

Then the meeting was concluded with vote of thanks. The e-voting opened for the Members who were present in the Meeting and who did not cast their vote earlier for 15 minutes of conclusion of meeting.

**For Kernex Microsystems (India) Limited**

Place: Hyderabad  
Date: 01.10.2020

  
**M B Narayana Raju**  
Whole Time Director  
DIN No.07993925

