



The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001.

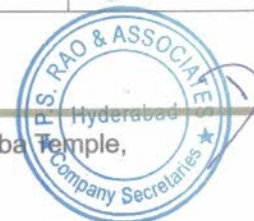
Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 13,00,000 Equity Shares on preferential basis by Kernex Microsystems (India) Limited under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, P S Rao & Associates, Company Secretaries have verified the relevant records and documents of Kernex Microsystems (India) Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the Relevant Date. ~~Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.~~
- b) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from 28th February 2022 till 5th March, 2022. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID & Client ID	Qty	Lock-in details	
			From	To
Janardhana Reddy Vinta	IN300394 & 18713497	199655	05.03.2022	16.10.2022
Penumetsa Parvathi	12035000 & 00496191	9109	03.03.2022	16.10.2022
Sri. Penumetsa Naga Raju	NA	NA	NA	NA
Smt. Penumetcha Parvathi	NA	NA	NA	NA
M/s. Enact Technologies Private Limited	NA	NA	NA	NA
Sri. Jai Singh	NA	NA	NA	NA
Smt. Rochesmathi Ramakumari Konda	NA	NA	NA	NA
Sri. Venkata Soma Raju Vegesna	NA	NA	NA	NA



- ~~e) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.~~
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."
- ~~f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is more than 5% of the post issue fully diluted share capital of the issuer.~~

OR

The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2021-22 is less than 5% of the post issue fully diluted share capital of the issuer.

Place: Hyderabad
Date: 07/03/2022

For P S Rao & Associates
Company Secretaries



A handwritten signature in blue ink, appearing to read "D S Rao", written over the stamp and extending to the right.

D S Rao
M No. 12394
C P No. 14487

UDIN: A012394C002826249