

BOB KAKARALA
CERTIFIED PUBLIC ACCOUNTANT

AVANT-GARDE INFOSYSTEMS, INC
FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

BOB KAKARALA

CERTIFIED PUBLIC ACCOUNTANT

Management
AVAN-GARDE INFOSYSTEMS, INC
Houston, Texas

Management is responsible for the accompanying financial statements of Avant-Garde Infosystems, Inc which comprise the statement of assets, liabilities, and equity-tax basis as of September 30, 2018, and the related statement of revenues and expenses-tax basis for six months then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Bob Kakarala

Bob Kakarala, CPA
Houston, Texas

September 17, 2019

AVANT-GARDE INFOSYSTEMS, INC
STATEMENT OF REVENUES AND EXPENSES-TAX BASIS
FOR THREE MONTHS AND SIX MONTHS ENDED SEPTEMBER 30, 2018

	3 MONTHS ENDED SEP. 30, 2018	6 MONTHS ENDED SEP. 30, 2018
Revenue		
Sales	\$ 37,470.00	\$ 37,470.00
Interest Income	0.20	0.38
Total Income	\$ 37,470.20	\$ 37,470.38
Cost of Goods Sold		
MATERIALS	\$ 3,150.00	\$ 3,150.00
Total COGS	\$ 3,150.00	\$ 3,150.00
Gross Profit	\$ 34,320.20	\$ 34,320.38
Expense		
AMORTIZATION EXPENSES	\$ 28.50	\$ 57.00
AUTOMOBILE EXPENSES	99.18	509.01
BANK CHARGES	16.00	61.00
LICENSES & PERMITS	25.00	134.00
OFFICE EXPENSES	35.26	565.48
PAYROLL EXPENSES	6,000.00	12,000.00
PAYROLL TAX	486.60	945.60
TAXES	-	830.00
Total Expense	\$ 6,690.54	\$ 15,102.09
Net Income	\$ 27,629.66	\$ 19,218.29

AVANT-GARDE INFOSYSTEMS, INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY-TAX BASIS
AS OF SEPTEMBER 30, 2018

ASSETS

Current Assets	
WELLS FARGO CHK #7475	\$ 38,240.54
WELLS FARGO SAVINGS #18303	2,902.41
SOFTWARE DEVELOPMENT	<u>316,550.00</u>
Total Current Assets	<u>\$ 357,692.95</u>
Other Assets	
ORGANIZATION EXPENSES	\$ 9,907.00
ACCUMULATED AMORTIZATION	<u>(9,323.00)</u>
Total Other Assets	<u>\$ 584.00</u>
TOTAL ASSETS	<u><u>\$ 358,276.95</u></u>

LIABILITIES & EQUITY

Current Liabilities	
LOAN FROM JYOTI RAJU	\$ 20,000.00
MILLENIUM STRATEGIC GROUP INC	<u>1,000,000.00</u>
Total Current Liabilities	<u>\$ 1,020,000.00</u>
Total Liabilities	<u>\$ 1,020,000.00</u>
Equity	
CAPITAL STOCK	\$ 251,523.66
RETAINED EARNINGS	(932,465.00)
NET INCOME/(LOSS)	<u>19,218.29</u>
Total Equity	<u>\$ (661,723.05)</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 358,276.95</u></u>