

**BOB KAKARALA**  
CERTIFIED PUBLIC ACCOUNTANT

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AVANT-GARDE INFOSYSTEMS, INC  
FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021

*Bob Kakarala*

Bob Kakarala, CPA  
Houston, TX  
October 21, 2021

**AVANT-GARDE INFOSYSTEMS, INC**  
**BALANCE SHEET**  
**AS OF SEPTEMBER 30, 2021**

**ASSETS**

**Current Assets**

WELLS FARGO CHK #7475	\$	3,374.01
WELLS FARGO SAVINGS #18303		1,049.21
DUE FROM KERNEX		225,423.29
PAYROLL ADVANCE		4,941.00
SOFTWARE DEVELOPMENT		316,550.00

<b>Total Current Assets</b>	<b>\$</b>	<b>551,337.51</b>
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**Other Assets**

ORGANIZATION EXPENSES	\$	9,907.00
ACCUMULATED AMORTIZATION		(9,665.00)

<b>Total Other Assets</b>	<b>\$</b>	<b>242.00</b>
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>551,579.51</b>
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**LIABILITIES & EQUITY**

**Current Liabilities**

LOAN FROM JYOTI RAJU	\$	20,000.00
LOAN FROM RAJU MANTHENA		50,356.55
LOAN FROM SITARAMA MANTHENA		3,610.00
LOAN FROM SREELAKSHMI MANTHENA		1,400.00
MILLENIUUM STRATEGIC GROUP INC		50,000.00

<b>Total Current Liabilities</b>	<b>\$</b>	<b>125,366.55</b>
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<b>Total Liabilities</b>	<b>\$</b>	<b>125,366.55</b>
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**Equity**

CAPITAL STOCK	\$	1,201,523.66
RETAINED EARNINGS		(774,343.90)
NET INCOME/(LOSS)		(966.80)

<b>Total Equity</b>	<b>\$</b>	<b>426,212.96</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>551,579.51</b>
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*Bob Kalkan.*  
*Sreelaksh. Manth*

**AVANT-GARDE INFOSYSTEMS, INC**  
**STATEMENT OF INCOME**  
**FOR THREE AND SIX MONTHS ENDED SEPTEMBER 30, 2021**

	<u>July 1st to Sept 30th 2021</u>	<u>April 1, 2021 to September 30, 2021</u>
<b>Revenue</b>		
<b>Sales</b>	\$ -	\$ 2,960.00
<b>Interest Income</b>	0.03	1.22
<b>Total Income</b>	<u>\$ 0.03</u>	<u>\$ 2,961.22</u>
 <b>Cost of Goods Sold</b>		
<b>MATERIALS</b>	0.00	\$ 1,840.77
<b>Total COGS</b>	<u>\$ -</u>	<u>\$ 1,840.77</u>
 <b>Gross Profit</b>	<u>\$ 0.03</u>	<u>\$ 1,120.45</u>
 <b>Expense</b>		
<b>AMORTIZATION EXPENSES</b>	\$ 28.50	\$ 57.00
<b>BANK CHARGES</b>	-	30.00
<b>LICENSES &amp; PERMITS</b>	-	135.00
<b>OFFICE EXPENSES</b>	32.39	32.39
<b>PROFESSIONAL FEES</b>	850.00	850.00
<b>TELEPHONE &amp; INTERNET</b>	655.24	982.86
<b>Total Expense</b>	<u>\$ 1,566.13</u>	<u>\$ 2,087.25</u>
 <b>Net Income</b>	<u><u>\$ (1,566.10)</u></u>	<u><u>\$ (966.80)</u></u>

*Bob Callahan.*

*Sneelaksh. Manta*