

BOB KAKARALA, CPA, PC

AVANT-GARDE INFOSYSTEMS, INC
FINANCIAL STATEMENTS
JUNE 30, 2022

Bob Kakarala

Bob Kakarala, CPA
Houston, TX
August 9, 2022

AVANT-GARDE INFOSYSTEMS, INC
STATEMENT OF INCOME
FOR THREE MONTHS ENDED JUNE 30, 2022

	<u>April 1, 2022 to June 30, 2022</u>
Revenue	
Sales	\$ -
Interest Income	8.49
Total Income	<u>\$ 8.49</u>
Cost of Goods Sold	
MATERIALS	
Total COGS	<u>\$ -</u>
Gross Profit	<u>\$ 8.49</u>
Expense	
AMORTIZATION EXPENSES	\$ 28.50
BANK CHARGES	86.00
LICENSES & PERMITS	110.00
TELEPHONE & INTERNET	503.64
Total Expense	<u>\$ 728.14</u>
Net Income	<u><u>\$ (719.65)</u></u>

Bob Callow.
Sneelaksh. Murthy

**AVANT-GARDE INFOSYSTEMS, INC
BALANCE SHEET
AS OF JUNE 30, 2022**

ASSETS

Current Assets	
WELLS FARGO CHK #7475	\$ 72.48
WELLS FARGO SAVINGS #18303	619,679.60
DUE FROM KERNEX	225,423.29
ADVANCE TO VENDORS	810.00
PAYROLL ADVANCE	4,941.00
SOFTWARE DEVELOPMENT	316,550.00
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Total Current Assets	\$ 1,167,476.37
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Other Assets	
ORGANIZATION EXPENSES	\$ 9,907.00
ACCUMULATED AMORTIZATION	(9,750.50)
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Total Other Assets	\$ 156.50
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TOTAL ASSETS	\$ 1,167,632.87
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LIABILITIES & EQUITY

Current Liabilities	
LOAN FROM JYOTI RAJU	\$ 20,000.00
LOAN FROM SITARAMA MANTHENA	3,610.00
LOAN FROM SREELAKSHMI MANTHENA	1,507.65
MILLENIUUM STRATEGIC GROUP INC	50,000.00
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Total Current Liabilities	\$ 75,117.65
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Total Liabilities	\$ 75,117.65
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Equity	
CAPITAL STOCK	\$ 1,821,523.66
RETAINED EARNINGS	(728,288.79)
NET INCOME/(LOSS)	(719.65)
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Total Equity	\$ 1,092,515.22
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TOTAL LIABILITIES & EQUITY	\$ 1,167,632.87
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