

BOB KAKARALA, CPA, PC

AVANT-GARDE INFOSYSTEMS, INC
FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

Bob Kakarala
Bob Kakarala, CPA
Houston, TX
October 31, 2022

AVANT-GARDE INFOSYSTEMS, INC
STATEMENT OF INCOME
FOR THREE MONTHS AND SIX MONTHS ENDED SEPTEMBER 30, 2022

	<u>July 1, 2022 to September 30, 2022</u>	<u>April 1, 2022 to September 30, 2022</u>
Revenue		
Sales		\$ -
Interest Income	15.58	24.07
Total Income	<u>\$ 15.58</u>	<u>\$ 24.07</u>
 Cost of Goods Sold		
MATERIALS		
Total COGS	<u>\$ -</u>	<u>\$ -</u>
Gross Profit	<u>\$ 15.58</u>	<u>\$ 24.07</u>
 Expense		
AMORTIZATION EXPENSES	\$ 28.50	\$ 57.00
BANK CHARGES	5,020.00	5,106.00
LICENSES & PERMITS	-	110.00
TAXES	898.74	898.74
TELEPHONE & INTERNET	503.64	1,007.28
TRAVEL	5,591.26	5,591.26
Total Expense	<u>\$ 12,042.14</u>	<u>\$ 12,770.28</u>
 Net Income	<u><u>\$ (12,026.56)</u></u>	<u><u>\$ (12,746.21)</u></u>

Bob Kalkan.
Sneelatesh Maiti

AVANT-GARDE INFOSYSTEMS, INC
BALANCE SHEET
AS OF SEPTEMBER 30, 2022

ASSETS

Current Assets

WELLS FARGO CHK #7475	\$ 19,558.84
WELLS FARGO SAVINGS #18303	588,195.18
DUE FROM KERNEX	225,423.29
ADVANCE TO VENDORS	810.00
PAYROLL ADVANCE	4,941.00
SOFTWARE DEVELOPMENT	316,550.00

Total Current Assets \$ 1,155,478.31

Other Assets

ORGANIZATION EXPENSES	\$ 9,907.00
ACCUMULATED AMORTIZATION	(9,779.00)

Total Other Assets \$ 128.00

TOTAL ASSETS \$ 1,155,606.31

LIABILITIES & EQUITY

Current Liabilities

LOAN FROM JYOTI RAJU	\$ 20,000.00
LOAN FROM SITARAMA MANTHENA	3,610.00
LOAN FROM SREELAKSHMI MANTHENA	1,507.65
MILLENIUUM STRATEGIC GROUP INC	50,000.00

Total Current Liabilities \$ 75,117.65

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Equity

CAPITAL STOCK	\$ 1,821,523.66
RETAINED EARNINGS	(728,288.79)
NET INCOME/(LOSS)	(12,746.21)

Total Equity \$ 1,080,488.66

TOTAL LIABILITIES & EQUITY \$ 1,155,606.31

Bob Callow.
Sreelaksh Mantena