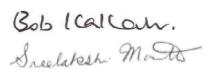
BOB KAKARALA, CPA, PC

AVANT-GARDE INFOSYSTEMS, INC FINANCIAL STATEMENTS SEPTEMBER 30, 2022

> Bob Kakarala, CPA Houston, TX October 31, 2022

AVANT-GARDE INFOSYSTEMS, INC STATEMENT OF INCOME FOR THREE MONTHS AND SIX MONTHS ENDED SEPTEMBER 30, 2022

| | | ly 1, 2022 to ptember 30, 2022 | - | ril 1, 2022 to ptember 30, 2022 |
|---------------------------------|------|--------------------------------------|------|---------------------------------------|
| Revenue | | | | |
| Sales | | | \$ | - |
| Interest Income | | 15.58 | | 24.07 |
| Total Income | \$ | 15.58 | _\$_ | 24.07 |
| Cost of Goods Sold | | | | |
| MATERIALS | | | | |
| Total COGS | _\$_ | - | \$ | - |
| Gross Profit | _\$_ | 15.58 | \$ | 24.07 |
| Expense | | | | |
| AMORTIZATION EXPENSES | \$ | 28.50 | \$ | 57.00 |
| BANK CHARGES | | 5,020.00 | | 5,106.00 |
| LICENSES & PERMITS | | - | | 110.00 |
| TAXES | | 898.74 | | 898.74 |
| TELEPHONE & INTERNET | | 503.64 | | 1,007.28 |
| TRAVEL | | 5,591.26 | | 5,591.26 |
| Total Expense | \$ | 12,042.14 | \$ | 12,770.28 |
| Net Income | \$ | (12,026.56) | \$ | (12,746.21) |



AVANT-GARDE INFOSYSTEMS, INC BALANCE SHEET AS OF SEPTEMBER 30, 2022

ASSETS

| AGGETO | | |
|--------------------------------|-----|--------------|
| Current Assets | | |
| WELLS FARGO CHK #7475 | \$ | 19,558.84 |
| WELLS FARGO SAVINGS #18303 | | 588,195.18 |
| DUE FROM KERNEX | | 225,423.29 |
| ADVANCE TO VENDORS | | 810.00 |
| PAYROLL ADVANCE | | 4,941.00 |
| SOFTWARE DEVELOPMENT | | 316,550.00 |
| Total Current Assets | \$ | 1,155,478.31 |
| Other Assets | | |
| ORGANIZATION EXPENSES | \$ | 9,907.00 |
| ACCUMULATED AMORTIZATION | | (9,779.00) |
| Total Other Assets | _\$ | 128.00 |
| TOTAL ASSETS | \$ | 1,155,606.31 |
| Current Liabilities | | |
| LIABILITIES & EQUITY | | |
| LOAN FROM JYOTI RAJU | \$ | 20,000.00 |
| LOAN FROM SITARAMA MANTHENA | * | 3,610.00 |
| LOAN FROM SREELAKSHMI MANTHENA | | 1,507.65 |
| MILLENIUM STRATEGIC GROUP INC | | 50,000.00 |
| Total Current Liabilities | \$ | 75,117.65 |
| Total Liabilities | \$ | 75,117.65 |
| Equity | | |
| CAPITAL STOCK | \$ | 1,821,523.66 |
| RETAINED EARNINGS | | (728,288.79) |
| NET INCOME/(LOSS) | | (12,746.21) |
| Total Equity | \$ | 1,080,488.66 |
| TOTAL LIABILITIES & EQUITY | \$ | 1,155,606.31 |

