

Bob Kakarala

Certified Public Accountant

AVANT-GARDE INFOSYSTEMS, INC
FINANCIAL STATEMENTS
MARCH 31, 2018

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Certified Public Accountant

Management
AVANT-GARDE INFOSYSTEMS, INC
HOUSTON, TX

Management is responsible for the accompanying financial statements of Avant-Garde Infosystems, Inc which comprise the statement of assets, liabilities, and equity-tax basis as of March 31, 2018 and the related statement of revenues and expenses-tax basis for year then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the tax basis accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Bob Kakarala, CPA
Houston, Texas

April 16, 2018

AVANT-GARDE INFOSYSTEMS, INC
STATEMENT OF REVENUES AND EXPENSES-TAX BASIS
FOR YEAR ENDED MARCH 31, 2018

Revenue	
SALES	\$ 141,158.72
INTEREST INCOME	0.35
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Total Revenue	\$ 141,159.07
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Cost of Goods Sold	
MATERIALS	\$ 98,630.00
FREIGHT	9,580.27
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Total Cost of Goods Sold	\$ 108,210.27
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Gross Profit	\$ 32,948.80
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Operating Expenses	
AMORTIZATION EXP	\$ 114.00
BANK CHARGES	183.74
LICENSES & PERMITS	330.00
OFFICE EXPENSES	229.56
PAYROLL EXPENSES	6,000.00
PAYROLL TAX	530.40
PROFESSIONAL FEES	600.00
TAXES	824.50
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Total Operating Expenses	\$ 8,812.20
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Net Income (Loss)	\$ 24,136.60
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See Accountants' Report

AVANT-GARDE INFOSYSTEMS, INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY-TAX BASIS
March 31, 2018

ASSETS

CURRENT ASSETS

WELLS FARGO CHK #7475	\$ 19,865.63
WELLS FARGO SAVINGS#18303	2,002.03
SOFTWARE DEVELOPMENT	<u>316,550.00</u>

Total Current Assets \$ 338,417.66

OTHER ASSETS

ORGANIZATION EXPENSES	\$ 9,907.00
ACCUMULATED AMORTIZATION	<u>-9,266.00</u>

Total Other Assets \$ 641.00

TOTAL ASSETS \$ 339,058.66

LIABILITIES AND EQUITY

CURRENT LIABILITIES

MILLENIUM STRATEGIC GROUP INC	\$ 1,000,000.00
LOAN FROM JYOTI RAJU	<u>20,000.00</u>

Total Current Liabilities \$ 1,020,000.00

EQUITY

Capital Stock	\$ 251,524.00
Retained Earnings	-956,601.94
Net Income (Loss)	<u>24,136.60</u>

Total Equity \$ -680,941.34

TOTAL LIABILITIES AND EQUITY \$ 339,058.66