BOB KAKARALA

CERTIFIED PUBLIC ACCOUNTANT

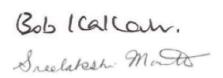
AVANT-GARDE INFOSYSTEMS, INC FINANCIAL STATEMENTS DECEMBER 31, 2022

Bob I Cal Cour.

Bob Kakarala, CPA Houston, TX Feburary 3, 2023

AVANT-GARDE INFOSYSTEMS, INC STATEMENT OF INCOME FOR THREE MONTHS AND NINE MONTHS ENDED DECEMBER 31, 2022

	Oct 1st 2022 to Dec 31st 2022		April 1, 2022 to December 31, 2022	
Revenue				
Sales	\$	225,167.45	\$	225,167.45
Interest Income		6.42		30.49
Total Income		225,173.87	\$	225,197.94
Cost of Goods Sold				
MATERIALS		188,505.42		188,505.42
Total COGS	_\$_	188,505.42	\$	188,505.42
Gross Profit	_\$_	36,668.45	\$	36,692.52
Expense				
AMORTIZATION EXPENSES	\$	28.50	\$	85.50
BANK CHARGES		101.00		5,207.00
INTEREST EXPENSE		570,939.84		570,939.84
LICENSES & PERMITS		326.85		436.85
OFFICE EXPENSES		77.73		77.73
PROFESSIONAL FEES		850.00		850.00
TAXES		-		898.74
TELEPHONE & INTERNET		503.64		1,510.92
TRAVEL		0.00		5,591.26
Total Expense		572,827.56		585,597.84
Net Income	<u>\$</u>	(536,159.11)	\$	(548,905.32)



AVANT-GARDE INFOSYSTEMS, INC BALANCE SHEET AS OF DECEMBER 31, 2022

ASSETS

ASSETS		
Current Assets		
WELLS FARGO CHK #7475	\$	5,792.36
WELLS FARGO SAVINGS #18303		191.60
DUE FROM KERNEX		438,872.74
PAYROLL ADVANCE		4,941.00
SOFTWARE DEVELOPMENT		316,550.00
Total Current Assets	\$	766,347.70
Other Assets		
ORGANIZATION EXPENSES	\$	9,907.00
ACCUMULATED AMORTIZATION		(9,807.50)
Total Other Assets	\$	99.50
TOTAL ASSETS	\$	766,447.20
LIABILITIES & EQUITY		
Current Liabilities		
LOAN FROM JYOTI RAJU	\$	20,000.00
LOAN FROM SITARAMA MANTHENA		3,610.00
LOAN FROM SREELAKSHMI MANTHENA		1,507.65
WALLIS BANK LC	<u></u>	197,000.00
Total Current Liabilities	\$	222,117.65
Total Liabilities	\$	222,117.65
Equity		
CAPITAL STOCK	\$	1,821,523.66
RETAINED EARNINGS		(728,288.79)
NET INCOME/(LOSS)		(548,905.32)
Total Equity	\$	544,329.55
TOTAL LIABILITIES & EQUITY	\$	766,447.20

