



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN: L30007TG1991PLC013211

Tel: +91 90300 17501
+91 90300 17502
e-mail: kernex@kernex.in
website: www.kernex.in

KMIL/19-20: AFR: 120
Date: 05th November'2019



Registered Office :

'TECHNOPOLIS', Plot No. 38(Part) to 41,
Hardware Technology Park,
TSIIC Layout, Imarath Kanch, Raviryal (V),
Maheswaram (M), R.R. (Dist.),
Hyderabad - 501 510. Telangana. India.

To The Manager Listing Compliances, BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Manager Listing Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – KurlaComplex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
--	---

Dear Sir/Madam,

Sub Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure on Related Party Transactions of the Company for the half year ended 30th September 2019, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **KERNEX MICROSYSTEMS (INDIA) LTD**


Ramayya Vutukuri
Chief Financial Officer



Disclosure of Related Party Transactions for the half year ended 30th September 2019 pursuant to Ind AS 24

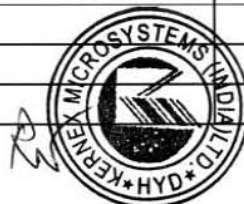
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018)

A. List of the transacted Related Parties and description of relationship as on 30.09.2019.

Nature of Relationship	Name of the Related party	Category
Wholly Owned Subsidiary	Avant-Garde Info Systems Inc, USA	100% WOS
Joint Venture	KernexTCAS JV	Joint Venture in Partnership Firm
Key Management Personnel	Dr.Anji Raju Manthena	Director
	Dr.Manthena Raju Narasa(resigned w.e.f. 05.07.19)	Director
	Dr.VintaJanardhana Reddy	Director
	Ms.Sreelakshmi Manthena	Director
	Mr.Sita Ramaraju Manthena (appointed w.e.f. 30.09.19)	Director
	Mr.M.B. NarayanaRaju	Whole Time Director
	Mr.T.V.S.N. Raju	Independent Director
	Mr. Ashok Gopal Rao Kalmankar	Independent Director
	Mr. P Dinakara Rao	Independent Director
	Mr. R Sreenivasa Rao (appointed w.e.f. 30.09.19)	Independent Director
	Mr. K Soma Sekhara Rao (appointed w.e.f. 30.09.19)	Independent Director
	Mr. K Satyanarayana Raju	Chief Executive Officer
	Mr. Ramayya Vutukuri	Chief Financial Officer
	Mr. Prasada Rao Kalluri	Company Secretary
Relatives of KMP	Mr.Chenna Krishna Mantena	Son of Director
	Mr. M Sitarama Raju	Son of Director

B. Related party transactions during the half year ended 30thSep, 2019 (Rs. In lakhs)

Transaction	Name of the related party	Half Year ended 30-Sept-19	Year ended 31-Mar-19
Managerial Remuneration	Mr. M.B. Narayana Raju	9.90	20.76
	Mr. Ramayya Vutukuri	8.89	17.78
	Mr. Prasada Rao Kalluri	1.50	2.2
	Mr. K Satyanarayana Raju	15.00	7.50
Purchases	Avant-Garde Info Systems Inc, USA a 100% WOS	Nil	13.39
Investment in JV	Kernex TCAS JV	97.44	Nil
Directors Sitting fees and reimbursements	Mr. Ashok Gopalrao Kalmankar	5.00	5.60
	Mr. T V S N Raju	4.00	6.80
	Mr. P Dinakara Rao	2.50	3.00
	Mr. R. Sreenivasa Rao	0.50	-
	Dr Anji Raju Manthena	3.70	2.80
	Dr Raju N Mantena	1.90	2.40
	Dr Janardhana Reddy Vinta	2.20	1.60
	Ms Sreelakshmi Manthena	2.20	1.80
	Mr. K Somasekhara Rao	0.50	-
	Mr. M Sitarama Raju	0.50	-



C. Balances as at 30thSep, 2019 (Rs. In lakhs)

Transaction	Name of the related party	As at 30-Sept-19	As at 31-Mar-19
Loan taken from KMP/Directors/Promoters	Anil Raju Manthena	189.35	189.35
	Raju Narasa Manthena	230.00	230.00
	Vinta Janardhana Reddy	104.17	104.17
Loan taken from Ex. KMP	B Murali Mohan	9.45	9.45
Loan taken from relative of Promoter	Chenna Krishna Mantena	43.16	43.16
Trade Payable	Avant-Garde Info Systems Inc, USA a 100% WOS	20.01	20.01
Investment in JV	Kernex TCAS JV	97.44	Nil

For KERNEX MICROSYSTEMS (INDIA) LTD


Ramayya Vutukuri
Chief Financial Officer

