



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

Tel : +91 8414-667600
Fax : +91 8414-667695
email : kernex@kernex.in
Website : www.kernex.in



Registered Office :

"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad - 501 510. Telangana, India.

KMIL/SE/Q4/22-23/044

13th August 2022

To The Listing / Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
BSE Scrip Code: 532686	NSE Symbol: KERNEX

Dear Sir/Madam,

Sub: Disclosure under Regulation 32(1) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI circular-CIR/ CFD/CMD1/162/2019 dated 24th December, 2019 regarding Format on Statement of Deviation or Variation for proceeds of public issue/rights issue/ preferential issue, Qualified Institutions Placement (QIP) etc., in reference to Regulation 32(1) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the company has raised funds through preferential issue. Please find the statement of deviation or variation in utilization of funds through preferential issue for the quarter ended 30 the June 2022 and the same has been reviewed by the Audit Committee.

This is for your information and necessary records.

Yours faithfully

For Kernex Microsystems (India) Limited

M B Narayana Raju
Whole-Time Director
DIN: 07993925



General information about company	
Scrip Code*	532686
NSE Symbol	KERNEX
MSEI Symbol	NOTLISTED
ISIN	INE202H01019
Name of the listed entity	Kernex Microsystems (India) Limited



Statement(1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	25-04-2022
Amount Raised (in Rs. Crores)	14.69
Report filed for Quarter ended	30-06-2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None



Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	The Company proposes to raise funds through issue of equity shares on preferential basis to reduce debt, meet funding requirements for various Projects of the Company /its subsidiaries/JVs (in which the Company is a partner), to meet working capital requirements, to strengthen financial position and for general corporate purposes.	NA	14.69	0	14.69	0	Textual Information(1)



Signatory Details	
Name of signatory	M B Narayana Raju
Designation of person	Director
Place	Houston
Date	13-08-2022

