

MG Motor India to focus on EVs, no new diesel model

VARUN SINGH
New Delhi, March 7

MG MOTOR INDIA, which launched the new ZS EV on Monday, will not introduce any new diesel model in the country and plans to focus on electric vehicles going forward, a top company official said. It currently has four SUV models in its portfolio: Astor, Hector, Gloster and ZS EV.

While Astor only has petrol engine options, Hector and Gloster have both petrol and diesel powertrain choices.

"If you look at our diesel portfolio, we have Hector diesel and Gloster diesel. These are high-end SUVs and in that segment, there is still demand. But because our whole game plan in future is for EVs and more electrification, and also on sustainability... these are our last diesel models, and we will continue diesel only for Hector and Gloster. We will not introduce any new diesel model," Rajeev Chaba, president and managing director, MG Motor India, told FE at the launch of the new ZS EV.

The new MG ZS EV is priced between ₹22 lakh and ₹25.88 lakh (ex-showroom). It uses a 50.3 kWh lithium-ion battery and offers a claimed range of 461 km in a single full charge. MG Motor India's retail sales increased 43% to 40,273 units in 2021. The company could



have sold 60,000 units that not been for the semiconductor shortage, according to Chaba. The company is targeting volumes of close to 75,000 units in 2022 and 1,20,000 units in 2023.

"We achieved only two-thirds (in 2021) because of the semiconductor shortage, and this year though it has improved, we still feel this shortage will continue for the whole year. But because we launched Astor recently and also due to some improvements, we are expecting almost 70% growth this year in our volumes. So we should end up doing 70,000-75,000 units this year," Chaba said. "We also expect the same 70% growth next year. So then we will be tripling

our sales from 40,000 units last year to 1,20,000 units next year," he said.

MG Motor India will launch

its second electric vehicle in the country in the first quarter of 2023. While Chaba said it will be priced between ₹10 lakh and ₹15 lakh (ex-showroom), he did not share details. "Because of these two EVs, 25% of our sales will be from EVs in 2023, meaning 30,000 cars out of 120,000 cars will be EVs," Chaba said.

Regarding the semiconductor shortage, Chaba said, "We are facing problems from Bosch in chips and; Bosch gives us the chips and is our collaborator in China. Bosch is facing capacity enhancement issues. So I don't know exactly what's the shortage at their end..." Chaba said.

Future calls shareholders meeting on April 20; creditors' meet next day

RAJESH KURUP
Mumbai, March 7

FUTURE ENTERPRISES HAS convened a shareholders' meeting on April 20 and that of creditors on April 21 to seek their approval for the proposed ₹24,713-crore deal with Reliance Industries (RIL).

This follows an order by the National Company Law Tribunal (NCLT) on February 29, following a February 15 Supreme Court order, that permitted Future Group companies to convene a shareholders' and creditors' meeting, Future Enterprises said in a

regulatory filing on Monday.

Future Group had signed a deal in 2020 to sell its retail, logistics and warehousing businesses to Reliance Retail, a subsidiary of billionaire Mukesh Ambani-controlled RIL.

US e-commerce major Amazon had opposed the deal, citing a 2019 deal through which it acquired a 49% stake in Future Coupons, the promoter entity of Future Retail, for about ₹1,500 crore. Amazon had alleged violation of certain terms in the deal signed in 2019.

NCLAT dismisses Bhushan Steel ex-promoters' plea

FE BUREAU
New Delhi, March 7

THE NATIONAL COMPANY Law Appellate Tribunal (NCLAT) on Monday dismissed an appeal filed by Neeraj Singal and Brij Bhushan Singal, erstwhile promoters of Bhushan Steel, challenging the October 29, 2021, order of the National Company Law Tribunal (NCLT) that directed the promoter group to sell their 2.5 crore shares at ₹2 apiece to Tata Steel, which acquired the company through the insolvency route in May 2018.

"We do not find any error in

the judgment of the adjudicating authority allowing the application filed by respondent (erstwhile promoters) while holding that erstwhile promoters have to sell their shares to the applicant (Tata Steel) at ₹2 per share," a three-member NCLAT bench, headed by chairperson justice Ashok Bhushan said in its order.

"In view of the foregoing, we do not find any merit in this appeal, the appeal is dismissed. No order as to costs," the bench added. Bhushan Steel owed ₹59,000 crore to the creditors. On an application filed by SBI, corporate insolvency resolu-

tion process against the company began in 2017. The NCLT approved Tata Steel's ₹35,000 crore resolution plan for the company in May 2018.

On May 18, 2018 Bannipal Steel, a Tata Steel subsidiary, had issued a letter to the erstwhile promoters calling upon them to sell equity shares by them. The

Singals neither replied nor sold their shares.

Tata Steel on September 12, 2018 filed an application before the NCLT seeking direction to the Singals to transfer the shares. The NCLT on October 29, 2021 allowed the application and asked the Singals to sell the shares at ₹2 apiece.

TATA CONSULTANCY SERVICES LIMITED

NOTICE TO ELIGIBLE SHAREHOLDERS - BUYBACK OF EQUITY SHARES

Tata Consultancy Services Limited ("the Company") has sent the Letter of Offer and Tender Form dated March 5, 2022 for Buyback to all the Eligible Shareholder(s) holding Equity Shares as on the Record Date (Wednesday, February 23, 2022) through electronic means who have registered their e-mail ids with the Company/Depositories and through permitted physical modes to the Eligible Shareholder(s) who have not registered their e-mail ids with the Company. The schedule of Buyback activities is as follows:

Activity	Day and Date
Date of Opening of the Buyback Offer Period	Wednesday, March 9, 2022
Date of Closing of the Buyback Offer Period	Wednesday, March 23, 2022
Last date and time for receipt of required documents by the Registrar to the Buyback (Refer Point No. 20.9.2 on page 30 of Letter of Offer)	Wednesday, March 23, 2022 by 5:00 p.m. (IST)

The above details are available on the websites of the Company "www.tcs.com/events/tcs-buyback-2022" and the Registrar to the Buyback "www.linkintime.co.in". For terms and conditions of Buy back and other details, please refer the Letter of Offer.

The details of the entitlement ratio is as follows:

Category of Eligible Shareholders	Ratio of Buyback (i.e. Buyback Entitlement)*
Reserved category for Small Shareholders	1 Equity Share for every 7 Equity Shares held on the Record Date
General category for all other Eligible Shareholders	1 Equity Share for every 108 Equity Shares held on the Record Date

* For further information on Ratio of Buyback as per the Buyback Entitlement in each Category, please refer para 19.12 on page 27 of the Letter of Offer. **Eligible Shareholders can also check their entitlement on the website of the Registrar to the Buyback by following the steps given below:**

- 1) Click on <https://web.linkintime.co.in/Offer/Default.aspx>
- 2) Select the name of the Company - "Tata Consultancy Services Limited - Buyback 2022"
- 3) Select the option 'Demat or Physical or PAN'
- 4) Based on the option selected above, enter your 'DPID CLID' or 'Folio Number' or 'PAN'
- 5) A table will be displayed setting out the Folio, Name and Action. Click on 'View' tab under the Action column
- 6) The entitlement will be provided in the pre-filled 'FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT'

In case you have not received the Letter of Offer and Tender Form, the same is also available on the website of the Company (www.tcs.com/events/tcs-buyback-2022) and the Registrar to the Buyback (www.linkintime.co.in).

For TATA CONSULTANCY SERVICES LIMITED
Sd/-
Pradeep Manohar Gaikonde
Company Secretary

Place : Mumbai
Date : March 7, 2022

Registered Office:
9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021.
Tel: 91 22 6778 9595 Fax: 91 22 6778 9660
Email: investor.relations@tcs.com Website: www.tcs.com
CIN: L22210MH1995PLC084781

NOTICE OF APPOINTMENT OF LIQUIDATOR SECTION 204 OF THE BVI BUSINESS COMPANIES ACT, 2004

TORON LIMITED
Company Number: 283046
(In voluntary liquidation)

NOTICE is hereby given pursuant to section 204(1)(b) of the BVI Business Companies Act, 2004 that the company is in voluntary liquidation. Maurice Janssen of Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands has been appointed liquidator of the Company by a resolution of director dated 3rd of February, 2022. Dated: 3rd February, 2022.

ESSAR POWER (JHARKHAND) LIMITED - IN LIQUIDATION
U31101DL2005PLC211274

E-AUCTION SALE NOTICE

Sale of Assets

Plant and Machinery and other Movable Assets located at 5 Container Freight Stations (CFSs) at Kolkata, i.e., Century JJP, Balmer Lawrie, Central Warehousing Corporation, Container Corporation of India Limited and Century Sonai and MS fabricated and erected structure located at Tori, Dist. Latehar, Jharkhand of Essar Power (Jharkhand) Limited - In Liquidation. E-Auction on March 17, 2022 from 3 PM to 4 PM at web portal of: www.eauctions.co.in
Call at +91 88285 76197 or Email at epjl.lq@gmail.com for more information. Detailed Sale Notice uploaded on the website: www.eauctions.co.in

For Essar Power (Jharkhand) Limited - In Liquidation
Huzefa Fakhri Sitabkhan, Liquidator
IBBI/IPA-001/IP-P00031/2017-18/10115
huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

Date: March 08, 2022
Place: Mumbai

Edelweiss MUTUAL FUND

Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400 098

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF EDELWEISS MUTUAL FUND

Revision / Changes in the Risk-o-meter for the Scheme of Edelweiss Mutual Fund

Notice is hereby given that pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 and our notice dated January 8, 2021 on Product Labeling in Mutual Fund Schemes, Risk-o-meters of the following the Schemes of Edelweiss Mutual Fund (the Fund) have been revised / changed with effect from March 8, 2022, as stated below:

Name of the Scheme	Existing	Revised
Bharat Bond FOF - April 2031	This product is suitable for investors who are seeking*: • Income over the Target Maturity period • An open ended Target Maturity fund of funds scheme with the primary objective to generate returns by investing in units of BHARAT Bond ETF - April 2031 Investors understand that their principal will be at moderate risk	This product is suitable for investors who are seeking*: • Income over the Target Maturity period • An open ended Target Maturity fund of funds scheme with the primary objective to generate returns by investing in units of BHARAT Bond ETF - April 2031 Investors understand that their principal will be at moderately high risk
Bharat Bond FOF - April 2032	This product is suitable for investors who are seeking*: • Income over the Target Maturity period • An open ended Target Maturity fund of funds scheme with the primary objective to generate returns by investing in units of BHARAT Bond ETF - April 2032 Investors understand that their principal will be at moderately high risk	This product is suitable for investors who are seeking*: • Income over the Target Maturity period • An open ended Target Maturity fund of funds scheme with the primary objective to generate returns by investing in units of BHARAT Bond ETF - April 2032 Investors understand that their principal will be at moderate risk
Edelweiss Equity Savings Fund	This product is suitable for investors who are seeking*: • Income distribution by investing in debt and money market instrument and arbitrage opportunities. • Long term capital appreciation by using equity and equity related instruments. Investors understand that their principal will be at moderately high risk	This product is suitable for investors who are seeking*: • Income distribution by investing in debt and money market instrument and arbitrage opportunities. • Long term capital appreciation by using equity and equity related instruments. Investors understand that their principal will be at high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Kindly note that change in risk-o-meter will not be considered as a Fundamental Attribute Change of the scheme in terms of regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.

Investors are requested to take note that the Fund evaluates Risk - o - Meter for the Schemes on monthly basis and are disclosed along with the Portfolio of the Scheme. Any change in risk-o-meter will be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

Pursuant to the above, necessary changes will be carried out in the relevant sections of the SID/KIM of the Schemes of the Edelweiss Mutual Fund ("the Fund"). All the other provisions and terms and conditions of the Schemes of the Fund shall remain unchanged. This addendum shall form an integral part of the SID/KIM of the Schemes of the Fund, as amended from time to time.

Investors are requested to take note of the above.

For Edelweiss Asset Management Limited
(Investment Manager to Edelweiss Mutual Fund)

Sd/-
Radhika Gupta
Managing Director & CEO
(DIN: 02657595)

Place : Mumbai
Date : March 7, 2022

For more information please contact:
Edelweiss Asset Management Limited (Investment Manager to Edelweiss Mutual Fund)
CIN: U65991MH2007PLC173409
Registered & Corporate Office: Edelweiss House, Off C.S.T Road, Kalina, Mumbai - 400098; Tel No:- 022 4093 3400 / 4097 9821
Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181, Fax: 022 4093 3401 / 4093 3402 / 4093 3403
Website: www.edelweissmf.com

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

KERNEX MICROSYSTEMS (INDIA) LTD.
(AN ISO 9001 : 2015 CERTIFIED COMPANY CIN:L30007TG1991PLC013211)
Regd. Office: Plot No.38(part) - 41, Hardware Technology Park, TSIC Layout, Survey No.1/1, Kanchalmarat, Raviryal (Village), Maheswaram Mandal, Ranga Reddy (Dist.), Hyderabad - 501 510.
Email: acs@kernex.in; Website: www.kernex.in

Notice of the Extra-Ordinary General Meeting of the Company to be convened through Video Conferencing (VC) or Other Audio Visual Means (OAVM)

PUBLIC NOTICE is hereby given that in compliance with the provisions of the Companies Act, 2013 and the requirements of the circulars issued by the Ministry of Corporate Affairs, the Extra-Ordinary General Meeting (EGM) of Kernex Microsystems (India) Limited (the Company) will be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM) on **Tuesday, 29th March, 2022 at 10:00 a.m.** to transact the Businesses as set out in the Notice convening the EGM. MCA has allowed the Companies to conduct their EGM, through VC or OAVM in the manner provided in General Circular issued by MCA. Accordingly, in compliance with the requirements of the MCA General Circulars, the Company is convening its EGM through VC or OAVM, without the physical presence of the Members at a common venue.

MCA has granted relaxations to the Companies, with respect to printing and dispatching physical copies of Notice to shareholders. Accordingly, the Company will only be sending soft copy of the Notice convening the EGM to the shareholders whose email ids are registered with the Company/ Registrar and Share Transfer Agent/ Depository Participant as on the cut-off date i.e. Friday, 25th February 2022. Those shareholders of the Company whose email ids are not updated with the Company/ Registrar and Share Transfer Agent/ Depository Participant can avail soft copy of the notice convening the EGM by raising a request to the Company at acs@kernex.in. Alternatively, the Notice of EGM will also be made available on the Company's website i.e. www.kernex.in and on the websites of NSDL, BSE Limited & NSE.

Pursuant to the MCA circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. However, the Body corporates are entitled to appoint authorised representatives to attend the EGM through VC/OAVM and participate thereat and cast their votes through evoting.

Pursuant to Finance Act, 2020 dividend income, will be taxable in the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates, for the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The Shareholders are requested to update their PAN with the Company / RTA (in case of the shares held in physical mode) and depositories (in case of the shares held in demat mode).

Further, members are advised to register/update their address, e-mail address and bank mandates (i.e. bank account number, name of the bank and the branch, 9 digit MICR Bank/Branch code and account type) to their DPs in case of shares held in electronic form and to the Company and/or its RTA in case of shares held in physical form for receiving dividend in their bank accounts and all communications, including Annual Report, Notices, Circulars etc. from the Company in future.

Correspondence Address

KERNEX MICROSYSTEMS (INDIA) LIMITED Sri. Prasada Rao Kalluri Company Secretary & Compliance Officer Plot No.38(part) to 41, Survey No. 1/1, Kanchalmarat, Raviryal village, Maheswaram Mandal, Hyderabad-501510 Email: acs@kernex.in Tel: +91-8414-667600	Kfin Technologies Private Limited Sri. Ganesh Patro Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 Phones: 040 - 6716 1565 Email: einward.ris@kinfitech.com
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For KERNEX MICROSYSTEMS (INDIA) LIMITED
Sd/-
M.B. NARAYANARAJU
Whole-Time Director
DIN - 07993925

Place : Hyderabad
Date : 04-03-2022

DCW LIMITED
CIN: L24110GJ1993PLC000748
Regd. Office: Dhrangadhra - 363 315, Gujarat State
Head Office: 3rd Floor, Nirmal, Nariman Point, Mumbai - 400021
Tel: 022-22871914 | Fax: 022-22028839
Website: www.dcwlimited.com E-Mail: legal@dcwlimited.com

NOTICE AND INFORMATION REGARDING EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF DCW LIMITED ("THE COMPANY") TO BE HELD THROUGH VIDEO CONFERENCE / OTHER AUDIO VISUAL MEANS

Members are hereby informed that, in view of the outbreak of Covid-19 pandemic, Extraordinary General Meeting ("EGM") of the members of DCW Limited ("the Company") will be held on Wednesday, March 30, 2022 at 12:00 noon (IST) through Video Conference ("VC") or Audio Visual Means ("AVM") in compliance with the General Circulars of the Ministry of Corporate Affairs dated December 08, 2021 read with circulars dated April 08, 2020, April 13, 2020, May 05, 2020 (collectively referred to as "MCA Circulars for General Meetings") and other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder; and circulars dated May 12, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India ("SEBI Circulars for General Meetings") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") to transact the special businesses as set out in the Notice convening EGM.

Members will be provided with a facility to attend the EGM through electronic platform provided by National Securities Depository Limited ("NSDL"). Members may access the same at <https://www.evoting.nsdl.com>. The proceedings of the EGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the EGM.

Dispatch of Notice via email

In compliance with the above circulars and applicable provisions of the Act, only electronic copies, of the Notice convening the EGM, will be sent within prescribed timelines by e-mail to all the Members whose e-mail addresses are registered with the Company and/or the Depository Participant(s). As per the MCA and the SEBI Circulars, no physical copies of the Notice of EGM will be sent to any Member. The Notice of the EGM will also be available on the Company's website at www.dcwlimited.com and can also be accessed on the websites of the Stock Exchanges i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") at <https://www.bseindia.com> and <https://www.nseindia.com> respectively and on the website of NSDL at <https://www.evoting.nsdl.com>.

Manner of registering or updating e-mail address

Members whose e-mail addresses are not registered, are requested to get the same registered/updated by following the procedure given below:

- Members holding shares in dematerialised form can get their e-mail ID and mobile numbers registered by contacting their respective Depository Participant.
- Members holding shares in physical form may register their email address and mobile numbers with Bigshare Services Pvt. Ltd., Company's Registrars and Share Transfer Agent ("RTA"), by sending an e-mail request at the e-mail ID joy@bigshareonline.com along with signed scanned copy of the request letter providing the email address and mobile number, self-attested copy of PAN Card and copy of a Share Certificate for registering their email address and receiving EGM Notice and the e-voting instructions.

In case of any queries, Members are requested to write to the Company or RTA at legal@dcwlimited.com or joy@bigshareonline.com respectively.

Those members who have registered their e-mail address, mobile numbers, postal address and bank account details are requested to validate/update their registered details by contacting the Depository Participant in case of shares held in electronic form or by contacting Company's RTA at joy@bigshareonline.com, in case the shares held in physical form.

Electronic voting and participation at the EGM

The Company will be providing Members the facility to cast their vote using an electronic voting system ("Remote e-voting") during the period commencing from Sunday, March 27, 2022 (9:00 a.m.) and ending on Tuesday, March 29, 2022 (5:00 p.m.) and the facility for voting through electronic voting system will also be made available at the Meeting. Detailed instructions for remote e-voting, participation in the EGM and e-voting thereat, will be provided in the Notice of the EGM.

Manner of casting votes electronically

If your email address is registered with the Company/ RTA/ Depository, the login credentials for remote e-voting are being sent on your registered email address. Please note that same login credentials are required for participating in the EGM through VC/OAVM and for voting on Resolutions during the EGM.

The instructions and process of e-voting including the manner in which Members holding shares in physical mode or who have not registered their email address can cast their vote through remote e-voting or through e-Voting system during the meeting, will be provided in the Notes to the Notice of the EGM.

Manner for registering the mandate for receiving dividend(s) through Electronic Clearing System ("ECS"):

To avoid any delay in the receipt of future dividend(s), and as when declared by the Company, Members are requested to update their Bank details with their Depositories (for dematerialised shares) and with the Company's Registrars and Share Transfer Agent (for shares held physically) at joy@bigshareonline.com.

For DCW Limited
Sd/-
Dilip Darji
Company Secretary
ACS -22527

Place: Dhrangadhra
Date: March 07, 2022

Sr. General Manager (Legal) & Company Secretary

