

## FINANCIAL EXPRESS

## MARKETS 10

## JPM downgrades Indian stocks

REUTERS  
March 17

## JP MORGAN DOWNGRADED

Indian equities to “underweight” and cut its full-year forecast for the MSCI Emerging Markets index, as geopolitical tensions fuel inflation worries, roiling global financial markets. The brokerage, which previously had a “neutral” rating on Indian equities, cited a slew of factors, including a weaker rupee and its impact on growth, a spike in prices of commodities such as oil, potential portfolio outflows and the domestic monetary



tightening cycle.

Commodity prices have skyrocketed after Russia was slapped with Western sanctions for its invasion of Ukraine, worsening inflationary pressures globally and prompting governments and central banks to reassess their

monetary policies.

The Indian government trimmed its growth estimate for the 2021-22 fiscal to 8.9% from 9.2%.

JP Morgan now expects the MSCI emerging markets (EM) index to hit 1,300 by the year-end from 1,500 estimated pre-

viously. The index closed at 1,081 on Wednesday.

The brokerage expects earnings to be lower this year, with commodity prices surging and Russia being excluded from the MSCI EM index.

FTSE Russell and MSCI had earlier this month said they would remove Russian equities from all their indices.

“Our view remains that EM equities should outperform (post target revision) driven by upward bias to EPS consensus estimates and downward bias to equity risk premium,” JP Morgan economists said in a note dated Wednesday.

## Oil rises 8% amid Russian supply shortage warnings

AHMAD GHADDAR  
London, March 17

**OIL PRICES CLIMBED** almost 8% on Thursday, continuing a series of wild daily swings, as the market rebounded from several days of losses on renewed focus on supply shortages in coming weeks due to sanctions on Russia.

**Morgan Stanley raised its Brent price forecast by \$20 for the third quarter to \$120 per barrel**

Oil benchmarks in recent weeks have experienced their most volatile period since mid-2020. After sliding as buyers cashed in on the run-up, prices resumed their upward trend on expectations that shortages will soon squeeze the energy market.

Benchmark Brent crude futures gained \$8.23, or 8.4%, to \$106.25 a barrel by 11:45 am EDT (1545 GMT). US West Texas Intermediate (WTI) crude up \$7.42, or 7.8%, to \$102.46 a barrel.

Numerous nations have banned purchases of Russian oil after that nation invaded Ukraine nearly three weeks ago. Russia, which calls the action a

“special operation”, is the world’s biggest exporter of crude oil and fuel products. Refiners and end-users must make quick adjustments for coming weeks.

“Both supply and demand are hurting but supply is currently hurting more and a tight oil market for the coming two quarters is to be expected,” bank SEB said.

The International Energy Agency (IEA) said 3 million barrels per day (bpd) of Russian oil and products could be shut in from next month. That loss would be far greater than an expected drop in demand of 1 million bpd from higher fuel prices, the IEA said.

Morgan Stanley raised its Brent price forecast by \$20 for the third quarter to \$120 a barrel, predicting a fall in Russian production of about 1 million bpd from April.

The bank noted that loadings continue at Russian ports, but the share with “destination unknown” is rising.

—REUTERS

## Mumbai Port Authority

Invites applications for the posts of

**(i) Legal Advisor - 1 post on contract basis.**

**(ii) Accounts Officer - 4 Posts on Contract basis.**

Detailed conditions regarding educational qualifications, age, experience etc. and application form are available on Port's website [www.mumbaiport.gov.in](http://www.mumbaiport.gov.in) under "media/vacancy" menu. Last date for receipt of application is **06/04/2022.**

**Secretary**

MBPT-30-2022

## KERNEX MICROSYSTEMS (INDIA) LTD.

(AN ISO 9001 : 2015 CERTIFIED COMPANY CIN:L30007TG1991PLC013211)

Regd Office: Plot No.38(part) - 41, Hardware Technology Park, TSIC Layout, Survey No.1/1, Kancha Imarat, Raviryal (Village), Maheswaram Mandal, Ranga Reddy (Dist.), Hyderabad - 501 510.

Email: [acs@kernex.in](mailto:acs@kernex.in) ; Website: [www.kernex.in](http://www.kernex.in)

Date: 17<sup>th</sup> March, 2022

Dear Members,

**ADDENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING (EGM) DATED 3<sup>rd</sup> MARCH, 2022 SCHEDULED TO BE HELD ON 29<sup>th</sup> MARCH, 2022**

Notice is hereby given to the shareholders that an Addendum to the Notice of the EGM dated 3<sup>rd</sup> March, 2022 (which has been sent to the shareholders on 7<sup>th</sup> March, 2022), is being issued pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, intimating the shareholders as under which shall be read as part parcel of Resolution No.2 and Explanatory Statement there to of the said EGM Notice :

- The RELEVANT DATE 28<sup>th</sup> February, 2022 appearing in the second para of Resolution No.2 of said Notice shall be replaced with “**25<sup>th</sup> February, 2022**”.
- Point No.O of Explanatory Statement (i.e. Relevant Date), shall be read as under: In terms of the provisions of Chapter V of the ICDR Regulations, Relevant Date for determining the floor price for this Preferential Allotment of equity shares is 25<sup>th</sup> February 2022 being the 30 days prior to the date of Extra Ordinary General Meeting
- Sub Point No.(i) &(ii) of Point No.L of Explanatory Statement (i.e. Basis on which the price would arrived at), shall be read as under:
  - Average of 90 trading days of volume weighted average price of the Equity Shares of the Company quoted on the NSE preceding the Relevant Date is Rs.104.03 (Rupees One Hundred and Four and Paise Three only); or
  - Average of 10 trading days of volume weighted average price of the Equity Shares of the Company quoted on the NSE preceding the Relevant Date is Rs.113.00 (Rupees One Hundred and Thirteen only); or
- Point No.P of Explanatory Statement i.e Class or Classes of Persons to whom the allotment is proposed to be made, shall be read as under

The allotment is proposed to be made to the Non-Promoter Investors as mentioned below:			
Sr. No	Name of the Allottee(s)	Current Status of the Allottee(s)	Proposed status of the allottee(s)
1.	Dr. Janardhan Reddy Vinta	Non-Promoter	Non-Promoter
2.	Sri. Penumetsa Naga Raju	Non-Promoter	Non-Promoter
3.	Smt. Penumetsa Parvathi	Non-Promoter	Non-Promoter
4.	Smt. Penumetsa Parvathi	Non-Promoter	Non-Promoter
5.	M/s. Enact Technologies Private Limited	Non-Promoter	Non-Promoter
6.	Sri. Jai Singh	Non-Promoter	Non-Promoter
7.	Smt. Rochamathi Ramakumari Konda	Non-Promoter	Non-Promoter
8.	Sri. Venkata Soma Raju Vegesna	Non-Promoter	Non-Promoter

This addendum to the Notice of the EGM (“Addendum”) shall form an integral part of the Notice of the EGM which has already been circulated to the shareholders of the Company on 7<sup>th</sup> March, 2022 and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Addendum. All other contents of the Notice of the EGM, save and except as modified or supplemented by this Addendum, shall remain unchanged.

**By Order of the Board**  
**For KERNEX MICROSYSTEMS (INDIA) LIMITED**  
 Sd/-  
**M.B. NARAYANA RAJU**  
 Whole-Time Director  
 DIN - 07993925

Regd Off: Plot No. 38(part) to 41, Survey No. 1/1, Kancha Imarat, Raviryal Village, Maheswaram Mandal, Hyderabad - 501 510

New Delhi

## JOINT PUBLIC NOTICE

This notice is being jointly issued by: (i) Visage Holdings and Finance Private Limited (“the Company”) (ii) NUVEEN GLOBAL IMPACT FUND INDIA S.A.R.L. (iii) PETTELAAR EFFECTENBEWAARBEDRIJF N.V. (hereinafter collectively referred to as the “New Investors”) pursuant to the requirement under: (a) the circular dated July 09, 2015 issued by Reserve Bank of India (“RBI”) with respect to “Requirement for obtaining prior approval of RBI in cases of acquisition/transfer of control of Non-Banking Financial Companies (NBFCs) (including progressive increases over time, which would result in acquisition/transfer of shareholding of 26 % or more of the paid up equity capital of the NBFC); and (b) provisions of Non-Banking Financial Company-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 (the “NBFC Directions”).

The Reserve Bank of India has, by way of its letter dated March 17, 2022 given its approval for the proposed change in shareholding of the Company exceeding 26% of the share capital of the Company and hence this notice is being issued jointly by the Company and the New Investors per the requirement under the above circular.

## Background

Visage Holdings and Finance Private Limited (the “Company”) is a non-banking financial company, registered as a Loan Company with the Reserve Bank of India (“RBI”) (RBI Registration Number B-02.00255). The Company is engaged in the business of providing finance to micro, small and medium enterprises, and falls under the category of “Systemically Important Non-Deposit taking Non-Banking Financial Companies” within the ambit of the NBFC Directions.

## Details of New Investors

(i) NUVEEN GLOBAL IMPACT FUND INDIA S.A.R.L., incorporated under the laws of Luxembourg and having its principal place of business at 10 Rue du Château d’Eau, L-3364 Leudelange, Luxembourg hereinafter referred to as “Nuveen” (License/registration No. B247525)

(ii) PETTELAAR EFFECTENBEWAARBEDRIJF N.V., acting in its capacity as legal owner of the assets of ASN Microkredietpool, incorporated under the laws of Netherlands and having its principal place of business at Bezuidenhoutseweg 153, 2594 AG, the Hague, the Netherlands, hereinafter referred to as “AMP”; (License/registration No. 16065710)

## Proposed Transaction and Reason for Proposed Transaction:

The New Investors intend to collectively acquire ownership of over 26% of the paid-up equity capital of the Company on a fully diluted basis, by way of subscription to the issuance of equity shares by the Company (“Proposed Transaction”).

The Proposed Transaction is being contemplated since the Company requires additional funds to expand its business.

This notice is intended to provide to the public a notice regarding the proposed change in shareholding and the Board of Directors of the Company as a result of the Proposed Transaction.

Sd/-

Visage Holdings and Finance Private Limited

Sd/-

Nuveen Global Impact Fund India S.A.R.L.

Sd/-

Pettelaar Effectenbewaardrijf N.V., acting in its capacity as legal owner of the assets of ASN Microkredietpool

FORMA PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF M/S SRI LAKSHMI SRINIVASA JUTE MILLS PRIVATE LIMITED	
<b>RELEVANT PARTICULARS</b>	
1. Name of corporate debtor	M/s. Sri Lakshmi Srinivasa Jute Mills Private Limited
2. Date of incorporation of corporate debtor	28/11/1994
3. Authority under which corporate debtor is in corporate/registered	Under Companies Act, 1956; with the Registrar of Companies - Vijayawada
4. Corporate Identity No./Limited Liability Identification No. of corporate debtor	U17232AP1904PT0016828
5. Address of the registered office and principal office (if any) of corporate debtor	Bobbili Road, Rajam, Srikulam Dist, Andhra Pradesh - 532127, India.
6. Insolvency commencement date in respect of corporate debtor	Date of Order - 16/03/2022 Copy made available on 17/03/2022 CP (IB) No. 73/9/AMR/2020
7. Estimated date of closure of insolvency resolution process	12/09/2022 (180 days from the Insolvency Commencement date)
8. Name and registration number of the insolvency professional acting as interim resolution professional	Malgai Madhusudhana Reddy Regn No: IBBI/IPA-001/IP-P00843/2017-2018/11427
9. Address and e-mail of the interim resolution professional, as registered with the Board	Address: MMR Lion Corp, 4th floor, HSR Eden, Beside Cream Stone, Road No.2 Banjara Hills, Hyderabad, Telangana-500034 Email: mmreddyandco@gmail.com Phone: 040 23418836, Mobile: 9848271555
10. Address and e-mail to be used for correspondence with the interim resolution professional	Address: MMR Lion Corp, 4th floor, HSR Eden, Beside Cream Stone, Road No.2 Banjara Hills, Hyderabad, Telangana-500034 Email: ipsrilakshmisrinivasa@gmail.com Email: mmreddyandco@gmail.com Phone: 040 23418836 Mobile: 9848271555
11. Last date for submission of claims	31/03/2022
12. Classes of creditors, if any, under clause(b) of sub-section (6A) of section 21, as ascertained by the interim resolution professional	Class(es) of creditors, if any, will be ascertained on verification of books of accounts
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	1. Not applicable at present 2. ---do--- 3. ---do---
14. Relevant Forms and Details of authorized representatives are available at:	https://www.ibbi.gov.in/home/downloads-Physical Address: Not applicable
Notice is hereby given that the Hon'ble National Company Law Tribunal, Amaravati Bench, has ordered the commencement of a corporate insolvency resolution process of the M/s Sri Lakshmi Srinivasa Jute Mills Private Limited on 16/03/2022.	
The creditors of M/s Sri Lakshmi Srinivasa Jute Mills Private Limited, are hereby called upon to submit their claims with proof on or before 31/03/2022 to the interim resolution professional at the address mentioned against entry No.10.	
The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means.	
A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No.13 to act as authorized representative of the class [specify class] in Form CA.	
<b>Submission of false or misleading proofs of claim shall attract penalties.</b>	
Date: 17.03.2022 Place: Hyderabad	Malgai Madhusudhana Reddy Interim Resolution Professional Regd No:IBBI/IPA-001/IP-P00843/2017-2018/11427

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

## PUBLIC ANNOUNCEMENT

CORRTECH  
CORRTECH INTERNATIONAL LIMITED

Our Company was originally incorporated as Corrtch International Private Limited in Delhi as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 8, 1982, issued by the Registrar of Companies, Delhi and Haryana at Delhi. Thereafter, the registered office of the Company was transferred from Delhi to Ahmedabad, Gujarat pursuant to our Company Law Board order dated August 7, 2000. Subsequent thereto, our Company was converted into a public limited company pursuant to a special resolution passed by Shareholders of our Company at the Annual General Meeting held on September 28, 2021. The name of our Company was changed to its present name “Corrtch International Limited”, pursuant to a fresh certificate of incorporation issued by the RoC on January 03, 2022. For further details in connection with change in name and registered office of our Company, see “History and Certain Corporate Matters – Brief history of our Company” and “History and Certain Corporate Matters – Changes in the Registered Office” on pages 187 and 187 respectively, of the draft red herring prospectus dated March 16, 2022 (“DRHP”).

**Registered office and Corporate office :** 51 Mahagujarat, Ind Estate, Opp Nova Petrochemicals, Sarkhej-Bavla Highway Village Moraiya, Changodar-382213, Gujarat, India, **Contact Person:** Anita Ashokkumar Chellani, Company Secretary and Compliance Officer, **Telephone:** 079-2631 3100; **E-mail:** [compliance@corrtch.in](mailto:compliance@corrtch.in) **Website:** [www.corrtch.in](http://www.corrtch.in); **Corporate Identity Number:** U29130G1982PLC038664

## OUR PROMOTERS: AMIT INDRASEN MITTAL, SANDEEP INDRASEN MITTAL AND IEC PROJECTS LIMITED

**INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF CORRTECH INTERNATIONAL LIMITED (“OUR COMPANY”) OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [•] PER EQUITY SHARE) (THE “OFFER PRICE”) AGGREGATING UP TO ₹ [•] MILLION (THE “OFFER”).** THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 3,500 MILLION (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 4,000,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION, CONSISTING OF UP TO 800,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY AMIT INDRASEN MITTAL (HEREINAFTER REFERRED TO AS “PROMOTER SELLING SHAREHOLDER”), UP TO 1,200,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY AMIT INDRASEN MITTAL JOINTLY WITH KAVITA AMITBHAI MITTAL AND UP TO 2,000,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY SANDEEP INDRASEN MITTAL JOINTLY WITH HARINI SANDIP MITTAL (HEREINAFTER TOGETHER REFERRED TO AS “PROMOTER GROUP SELLING SHAREHOLDERS”) AND COLLECTIVELY WITH PROMOTER SELLING SHAREHOLDER REFERRED TO AS THE “SELLING SHAREHOLDERS” AND EACH INDIVIDUALLY AS A “SELLING SHAREHOLDER”), AGGREGATING UP TO ₹ [•] MILLION (THE “OFFER FOR SALE”) AND TOGETHER WITH THE FRESH ISSUE, THE “OFFER”). THE OFFER WILL CONSTITUTE [•] % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND THE SELLING SHAREHOLDERS AND WILL BE ADVERTISED IN [•] EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [•] EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] EDITIONS OF [•] (A WIDELY CIRCULATED GUJARATI DAILY NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED (“BSE”) AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”), TOGETHER WITH BSE, THE “STOCK EXCHANGES”) FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2018. AS AMENDED (THE “SEBI ICDR REGULATIONS”).

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the Book Running Lead Manager and the Selling Shareholders, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the members of the Syndicate and by intimation to other Designated Intermediaries and the Sponsor Banks as applicable.

This Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein, not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) and such portion the “QIB Portion”. Our Company in consultation with the BRLM and Selling Shareholders, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (“Anchor Investor Portion”), out of which at least one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion shall be reserved for applicants with application size of more than two lakh rupees and up to ten lakh rupees; and (b) two-third of such portion shall be reserved for applicants with application size of more than ten lakh rupees, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of non-institutional investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Buyers (“RIBs”) in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Accounts including UPI ID in case of RIBs in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (“SCSBs”) or the Sponsor Banks, as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see “Offer Procedure” beginning on page 360 of the DRHP.

\*Note: These changes will come into effect from April 1, 2022, if the Bid/Offer Opening Date is on or after April 1, 2022.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP with the Securities and Exchange Board of India (“SEBI”) on March 17, 2022. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and the websites of the Book Running Lead Manager (“BRLM”), i.e., Equirus Capital Private Limited at [www.equirus.com](http://www.equirus.com). Our Company hereby invites the public to provide comments on the DRHP filed with SEBI, with respect to disclosures made therein. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned herein below. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the Offer on or before 5.00 p.m. on the 21<sup>st</sup> day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page 32 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after a red herring prospectus (“RHP”) has been filed with the RoC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure of our Company and the name of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, please see “Capital Structure” on page 84 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see “History and Certain Corporate Matters” on page 187 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
<p><b>Equirus Capital Private Limited</b> 12<sup>th</sup> Floor, C Wing, Marathon Futrex, N.M. Joshi Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India. <b>Telephone No.:</b> +91 22 4332 0700 <b>Email:</b> <a href="mailto:cli ipo@equirus.com">cli ipo@equirus.com</a> <b>Investor grievance email:</b> <a href="mailto:investorgrievance@equirus.com">investorgrievance@equirus.com</a> <b>Website:</b> <a href="http://www.equirus.com">www.equirus.com</a> <b>Contact Person:</b> Ankesh Jain / Vaibhav Shah <b>SEBI Registration Number:</b> INM000011286</p>	<p><b>Link Intime India Private Limited</b> C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India <b>Telephone:</b> +91 22 4918 6200 <b>Email:</b> <a href="mailto:corrtch.ipo@linkintime.co.in">corrtch.ipo@linkintime.co.in</a> <b>Investor Grievance ID:</b> <a href="mailto:corrtch.ipo@linkintime.co.in">corrtch.ipo@linkintime.co.in</a> <b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> <b>Contact Person:</b> Shanti Gopalkrishnan <b>SEBI Registration Number:</b> INR000004058</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

**For CORRTECH INTERNATIONAL LIMITED**  
**On behalf of the Board of Directors**  
 Sd/-  
 Anita Ashokkumar Chellani  
 Company Secretary and Compliance Officer

CORRTECH INTERNATIONAL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI. The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of the Stock Exchanges i.e., BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and the websites of the BRLM, i.e., Equirus Capital Private Limited at [www.equirus.com](http://www.equirus.com). Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled “Risk Factors” on page 32 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in “offshore transactions” in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers, and sales are made.

Adafactors 602



