



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN: L30007TG1991PLC013211

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Registered Office :

'TECHNOPOLIS', Plot No. 38(Part) to 41,
Hardware Technology Park,
TSIIC Layout, Imarath Kanch, Raviryal (V),
Maheswaram (M), R.R. (Dist.),
Hyderabad - 501 510. Telangana. India.

KMIL/19-20/ RPT/ 041

Date: 05th August'2020

To The Manager Listing Compliances, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Manager Listing Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing disclosure on Related Party Transactions of the Company for the half year and year ended 31st March 2020, in the format prescribed under relevant Accounting Standards.

You are requested to take note of the above.

Thanking you,

Yours Faithfully,
For Kernex Microsystems (India) Ltd

M B Narayana Raju
Whole Time Director
DIN No.07993925





Disclosure of Related Party Transactions for the half year ended 31st March' 2020 pursuant to Ind AS 24

(in pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018)

A. List of the transacted Related Parties and description of relationship as on 31.03.2020.

Nature of Relationship	Name of the Related party	Category
Wholly Owned Subsidiary	Avant-Garde Info Systems Inc, USA	100% WOS
Joint Venture	KernexTCAS JV	Joint Venture in Partnership Firm
Key Management Personnel	Dr.Anji Raju Manthena	Director
	Dr. Manthena Raju Narasa (<i>resigned w.e.f. 05.07.2019</i>)	Director
	Dr. Vinta Janardhana Reddy	Director
	Ms. Sreelakshmi Manthena	Director
	Mr.Sita Rama Raju Manthena(<i>appointed w.e.f. 30.09.2019</i>)	Director
	Mr.M.B. NarayanaRaju	Whole Time Director
	Mr.T.V.S.N. Raju	Independent Director
	Mr.Ashok Gopal Rao Kalmankar	Independent Director
	Mr.P Dinakara Rao	Independent Director
	Mr. R Sreenivasa Rao (<i>appointed w.e.f. 30.09.2019</i>)	Independent Director
	Mr. K Soma Sekhara Rao (<i>appointed w.e.f. 30.09.2019</i>)	Independent Director
	Mr. A V S Krishna Mohan (<i>appointed w.e.f. 08.02.2020</i>)	Independent Director
	Mr. K Satyanarayana Raju	Chief Executive Officer
	Mr.K Krishnam Raju (<i>Resigned w.e.f.10.11.2018</i>)	Chief Executive Officer
	Mr. Ramayya Vutukuri	Chief Financial Officer
Mr. Prasada Rao Kalluri	Company Secretary	
Relatives of Key Management Personnel	Mr. Chenna Krishna Mantena	Son of Director
	Mr. M Sita Rama Raju	Son of Director



B. Related party transactions during the half year and year ended March 31, 2020.

Rs. In lakhs

Transaction	Name of the related party	Half Year ended 31-Mar-20	Year ended 31-Mar-20	Year ended 31-Mar-19
Managerial Remuneration	Mr. M.B. Narayana Raju	12.82	25.12	20.76
	Mr. Ramayya Vutukuri	8.89	17.78	17.78
	Mr. Prasada Rao Kalluri	1.50	3.00	2.25
	Mr. K Satyanarayana Raju	15.32	31.28	7.50
	Mr. K Krishnam Raju	-	-	38.88
Purchases	Avant-Garde Info Systems Inc, USA a 100% WOS	1.87	1.87	13.39
Commission		27.53	27.53	-
Investment in Wholly Owned Subsidiary	Avant-Garde Info Systems Inc, USA a 100% WOS	677.47	677.47	118.30
Investment in Joint Venture	Kernex TCAS JV	204.00	301.43	Nil
Directors Sitting fees and re-imburements	Mr. Ashok Gopal Rao Kalmankar	-	5.00	5.60
	Mr. T.V.S.N. Raju	-	4.00	6.80
	Mr. P Dinakara Rao	-	2.50	3.00
	Mr. R Sreenivasa Rao	3.50	4.00	-
	Mr. K Soma Sekhara Rao	3.67	4.17	-
	Mr. A V S Krishna Mohan	1.00	1.00	-
	Mr. Anji Raju Manthena	4.90	8.60	2.80
	Mr. Manthena Raju Narasa	-	1.90	2.40
	Mr. Vinta Janardhana Reddy	1.00	3.20	1.60
	Ms. Sreelakshmi Manthena	5.40	7.60	1.80
	Mr. Sita Rama Raju Manthena	1.50	2.00	-
Un-secured Loans Received	Dr. Anji Raju Manthena	240.00	240.00	Nil
Repayment of Un-secured Loans	Dr. Anji Raju Manthena	239.35	239.35	Nil
	Dr. Manthena Raju Narasa	230.00	230.00	Nil
	Dr. Vinta Janardhana Reddy	104.17	104.17	Nil
	Mr. Chenna Krishna Mantena	43.16	43.16	Nil

**C. Balances as at March 31 2020****(Rs. In lakhs)**

Transaction	Name of the related party	Half Year ended 31-Mar-20	Year ended 31-Mar-20	Year ended 31-Mar-19
Loan taken from KMP/Directors/Promoters	Anji Raju Manthena	190.00	190.00	189.35
	Raju Narasa Mantena	-	-	230.00
	Vinta Janardhana Reddy	-	-	104.17
Loan taken from Ex-KMP	B. Murali Mohan	9.45	9.45	9.45
Loan taken from relative of Promoter	Chenna Krishna Mantena	-	-	43.16
Trade Payable	Avant-Garde Info Systems Inc, USA a 100% WOS	49.43	49.43	20.01
Investment in Joint Venture	Kernex TCAS JV	301.43	301.43	Nil
Investment in Wholly Owned Subsidiary	Avant-Garde Info Systems Inc, USA a 100% WOS	795.78	795.78	118.30

For Kernex Microsystems (India) Ltd

M B Narayana Raju
Whole Time Director
DIN No.07993925

