



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN: L30007TG1991PLC013211

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**Registered Office :**

'TECHNOPOLIS', Plot No. 38(Part) to 41,  
Hardware Technology Park,  
TSIIC Layout, Imarath Kanch, Raviryal (V),  
Maheswaram (M), R.R. (Dist.),  
Hyderabad - 501 510. Telangana. India.

KMIL:COTW:2019:20:103

1<sup>st</sup> October, 2019

To The Listing / Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <b>BSE Scrip Code: 532686</b>	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 <b>NSE Symbol: KERNEX</b>
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Dear Sir/Madam,

**Sub: Proceedings of 27<sup>th</sup> Annual General Meeting**  
**Scrip Code: 532686**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby submit the proceedings of 27<sup>th</sup> AGM of our Company.

The 27<sup>th</sup> Annual General Meeting of the company was held on 30<sup>th</sup> September, 2019 at 11.00 A.M. at the registered office of the Company situated at Plot No. 38 (part) to 41, Survey No. 1/1, Kancha Imarat, Raviryal Village, Maheswaram Mandal, Hyderabad-501 510.

The Chairman welcomed the Shareholders to the 27<sup>th</sup> Annual General Meeting and declared that the requisite quorum is present to commence the proceedings. The meeting was called to order.

Mr. Ashok Gopalrao Kalmankar, Chairman and Independent Director presided over the meeting. The Chairman informed that, the Statutory Registers, Proxy Register, Auditors Report, Secretarial Auditors Report, along with other inspection documents were made available for during the meeting for inspection by members.



Thereafter, the Chairman delivered his speech.

With the consent of the Members, the Chairman took the notice conveying 27<sup>th</sup> AGM and Directors Report as read.

The Chairman thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (listing Obligations & Disclosure Requirements) Regulations, Company had provided a remote e-voting facility to the members of the Company in respect of business to be transacted at the 27<sup>th</sup> AGM.
- The e-voting period commenced on 27<sup>th</sup> September, 2019 at 9:00 a.m. and ended on 29<sup>th</sup> September, 2019 at 5:00 p.m.
- Facility of Voting through Ballot Papers was made available at the AGM and advised the Scrutinizer along with the Company Secretary to distribute the Ballot Papers.
- Members attending the AGM, who have not voted using remote e-voting can vote through Ballot Papers.
- Mrs. N Vanitha, Practicing Company Secretary was appointed to act as the Scrutinizer to scrutinize the polling process at the AGM in a fair and transparent manner.

Thereafter, the Chairman took the Items no 1 to 5 of the Notice and explained the objectives of each item of the Notice and invited queries from the Members.

The Chairman then ordered the voting through ballot papers at the venue of AGM on all the resolutions set in the notice of AGM.

The proposed resolutions are as follows:

No.	Description
<b>Ordinary Business</b>	
Item No. 1	<b>Ordinary Resolution:</b> To receive, consider and adopt the Audited Standalone and Consolidated financial statements for the year ended on 31st March, 2019 together with the reports of the Director's and Auditors thereon.
Item No. 2	<b>Ordinary Resolution:</b> To appoint a director in place of Mrs. Sreelakshmi Manthana (DIN: 07996443), who retires by rotation and being eligible offers herself for re-appointment as a director in the company.
<b>Special Business</b>	
Item No. 3	<b>Special Resolution:</b> To consider and approve appointment of Mr. Dinakara Rao Pasupuleti (DIN: 00009801) as an Independent Director of the Company
Item No. 4	<b>Special Resolution:</b> To consider and approve the continuation of Dr. Anji Raju Manthana (DIN: 01022368) as a Non-Executive Director of the Company
Item No. 5	<b>Special Resolution:</b> To consider and approve the continuation of Dr. Vinta Janardhana Reddy (DIN: 02414912) as a Non-Executive Director of the Company






Thereafter, the Chairman announced that the scrutinizer (for remote e-voting and voting at the AGM) will submit their reports on voting after considering the results of remote e-voting and results of voting through ballot papers at AGM within 48 hours from conclusion of the meeting.

The Chairman authorized Mr. M B Narayana Raju, Whole-Time Director or Mr. Prasada Rao Kalluri, Company Secretary of the Company to counter sign on the scrutinizers report and the same will be notified to the Stock Exchanges and will also be uploaded on the Company's website.

The meeting was concluded by thanking all the members for their valuable suggestions and comments.

Thanking you,

**For, Kernex Microsystems (India) Limited**

  
**K Prasada Rao**  
Company Secretary

