



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001 : 2008 Certified Company)

CIN : L30007TG1991PLC013211

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**Registered Office :**

'TECHNOPOLIS', Plot No. 38(Part) to 41,  
Hardware Technology Park,  
TSIIC Layout, Imarath Kanch, Raviryal (V),  
Maheswaram (M), R.R. (Dist.),  
Hyderabad - 500 005. Telangana. India.

KMIL: OC:2018-19:007  
Dated: 16<sup>th</sup> April'19.

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|---|--|
| To<br>The Listing / Compliance Department<br>Bombay Stock Exchange Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai – 400 001<br>BSE Scrip Code: 532686 | To<br>The Listing / Compliance Department<br>National Stock Exchange of India Ltd<br>Plot No.C/1, G Block,Exchange Plaza<br>Bandra – Kurla Complex, Bandra (E)<br>Mumbai – 400 051<br>NSE Symbol: KERNEX |
|---|--|

**Sub: Outcome of Board Meeting held on 16.04.2019.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;**

The Board of Directors at their meeting held on 16<sup>th</sup> April'2019 inter – alia considered and approved the following in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

- To Sell/ Dispose off the Immovable Property in the Name of Company Pursuant to Section 180(1) (a) of the Companies Act, 2013 subject to the approval of shareholders.
- Notice of Postal Ballot to Sell/ Dispose off the Immovable Property in the Name of Company.
- Appointment of Scrutinizer and Service Provider for E-voting for the ensuing Postal Ballot.
- Joint Venture agreement with M/s. Vasistha Constructions Private Limited., as detailed in Annexure-1

The meeting of the Board of Directors commenced at 3.00 P. M. and ended on 6:30 P.M.

Kindly take the above information on record and acknowledge.

Thanking you,  
Yours faithfully,  
For Kernex Microsystems (India) Limited

  
**Badari Narayana Raju Manthena**  
Whole Time Director  
DIN: 07993925

  
**K Satyanarayana Raju**  
Chief Executive Officer





**Annexure – 1**

As per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 towards joint venture agreement

|  |   |
|--|---|
| Name(s) of parties with whom the agreement is entered;   | Vasistha Constructions Private Limited  |
| Purpose of entering into the agreement;  | For execution the TCAS Project against South Central Railway's tender application no.C.SG.P.T.TCAS/2018-19 dated 08.03.2019 |
| Shareholding, if any, in the entity with whom the agreement is executed;   | 80% Kenrex Microsystems (India) Limited and 20% Vasistha Constructions Private Limited in the Proposed Joint Venture        |
| Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;   | No  |
| Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;   | No  |
| Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";   | No  |
| in case of issuance of shares to the parties, details of issue price, class of shares issued;  | Kenrex Microsystems (India) Limited is not issuing any shares to the Vasistha Constructions Private Limited.                |
| any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;   | Vasistha Constructions Private Limited was not insisted about the appointment of Nominee Directors.                         |
| in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):<br>a) name of parties to the agreement;<br>b) nature of the agreement;<br>c) date of execution of the agreement;<br>d) details of amendment and impact thereof or reasons of termination and impact thereof. | Not Applicable  |

For Kernex Microsystems (India) Limited

  
**Badari Narayana Raju Manthena**  
 Whole Time Director  
 DIN: 07993925

  
**K Satyanarayana Raju**  
 Chief Executive Officer

