



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

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Registered Office :

"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIC Layout, Raviryal (V),
Hyderabad - 501 510. Telangana, India.

6th September 2023

To The Listing / Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No. C/1, G Block, Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Sub: Outcome of the Board Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its 223rd Board Meeting held on 6th September 2023, had, *inter-alia* considered and approved for:

1. Issue of upto 13,00,000 share warrants convertible into equal number of equity shares on preferential basis to the persons who comes under Non-Promoter Category subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any
2. Authorizing Sri. M B Narayana Raju, Whole-Time Director and Company Secretary to finalize the respective resolutions so as to include the said resolutions in the Notice of Annual General Meeting being issued to the shareholders and also to do all the needful to obtain shareholders' approval and to make necessary applications to the stock exchanges to obtain necessary approvals in relation to the above-said preferential issue.



Please find enclosed as Annexure 'A', information required to be disclosed pursuant to Regulation 30 of SEB1 LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The aforesaid Board Meeting commenced at 08:00 A.M. and concluded at 11:40 A.M.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully
For Kernex Microsystems (India) Limited

BADARI
NARAYANA
RAJU
MANTHENA

Digitally signed by BADARI NARAYANA RAJU
MANTHENA
DN: cn=BADARI NARAYANA RAJU, o=KERNEX MICROSYSTEMS (INDIA) LIMITED,
ou=MANAGEMENT, postalCode=501316,
c=IN, email=badari.narayana.raju@kernex.com,
serial=20150909115324395144796820878E
MANTHENA RAJU, o=KERNEX
MICROSYSTEMS (INDIA) LIMITED,
cn=20150909115324395144796820878E

M B Narayana Raju
Whole-Time Director
DIN: 07993925



Annexure-A

Preferential Issue of Warrants

S No	Particulars	Remarks
1	type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Issue of upto 13,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to the non-promoters (Investors)
2	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of upto 13,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
4	Additional details to the stock exchange(s):	
a	Names of investors	<p>Non-Promoter</p> <ol style="list-style-type: none"> upto 4,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Neeta Hemanth Ashar upto 3,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Vanaja Sunder Iyer upto 1,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Saurav Raidhani upto 50,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Prakash Diwan upto 50,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Sunil Kabra upto 2,00,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Penang Enterprises Private Limited upto 1,50,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Dhoot Industrial Finance Limited upto 50,000 share warrants ("Warrants") which shall be converted into equal number of equity shares of Rs.10/- each on Preferential basis to Prabhudas Lilladher advisory services Private Limited



b	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Issue price shall be the price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.
c	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	The Warrants issued and allotted shall be converted with in 2 months from the date of allotment of warrants.
d	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

