



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

Tel : +91 8414-667600
Fax : +91 8414-667695
email : kernex@kernex.in
Website : www.kernex.in



Registered Office :

"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad - 501 510. Telangana, India.

KMIL/SE/Q1/23-24/0392

13th August 2023

To The Listing / Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 BSE Scrip Code: 532686	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – KurlaComplex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Sir / Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Outcome of the Board Meeting.

Pursuant to Regulation 30 read with Part A of Schedule III, of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its 222nd Meeting held on 13th August 2023, had, *inter-alia* transacted the following items of the business:

- i) Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June 2023.
- ii) Took note of the Limited Review Report on Standalone and Consolidated Financial results of the Company for the first quarter ended on 30th June 2023 as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- iii) Approved the re-appointment of Mr. M B Narayana Raju (DIN: 07993925) as a Whole-Time Director from 2nd September 2023
- iv) Approved the re-appointment of Mr. M Sitarama Raju as a Whole-Time Director (DIN: 08576273) from 2nd September 2023
- v) Approved the Directors report along with Management Discussion and Analysis, Corporate Governance Report and other relevant annexures forming part of the report.
- vi) The 31st Annual General Meeting of the Company has been scheduled to take place on Saturday, September 30, 2023, at 04:00 P.M. It will be conducted through Video Conference or Other Audio-Visual Means (VC / OAVM).
- vii) Approved the amendments to the determination of the materiality policy and authorized Mr. M B N Raju, Mr. Sitarama Raju, Whole Time Directors, Mr. Prasada Rao K, Company Secretary and Mr.Sunny, Sharma,CFO to determine the materiality events and the contact details of the above persons are as under:-

Landline: +91 8414667600

Email IDs: mbn@kernex.in, smanthena@kernex.in, acs@kernex.in, cfo@kernex.in





Annexure A

1. Re-Appointment of Mr. M B Narayana Raju (DIN: 07993925) as a Whole-Time Director of the Company

Name and DIN	Mr. M B Narayana Raju (DIN: 07993925)
Reason for change	Re-appointment for further period of 3 years w.e.f. 2 nd September 2023 as the present term of appointment will be expiring on 1 st September 2023.
Date of Appointment & Term of Appointment	2 nd September 2023 & three years
Brief Profile	Mr. M B Narayana Raju is in the employment of the company for the past 23 years at a senior level with the designation of Chief Administrative and Commercial Officer and as a Whole Time Director from 20th November'2017 is looking after the General and Personnel Administration, liaison with all Government Agencies and Compliances with Service Tax, Sales Tax, VAT, Excise, PF,ESI, etc., Qualification: Bachelors Degree in Commerce
Disclosure of relationship between directors (in case appointment of a director)	There is no relationship between the directors and the appointee
Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	Not Applicable
Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. M B Narayana Raju is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.





2. Re-Appointment of Mr. M Sitarama Raju (DIN: 08576273) as a Whole-Time Director of the Company

Name and DIN	Mr. M Sitarama Raju (DIN: 08576273)
Reason for change	Re-appointment for further period of 3 years w.e.f. 2 nd September 2023 as the present term of appointment will be expiring on 1 st September 2023.
Date of Appointment & Term of Appointment	2 nd September 2023 and three years
Brief Profile	Mr. M Sitarama Raju holds a Bachelor Degree BS Computer Science and qualified in Minor in Business Administration. He also has over Two Decades of experience and expertise in International Business development, Project Management, Strategic planning, Operational planning, and financial acumen. Specialization in International Marketing. Qualification: BS Comp Science with Business Admin
Disclosure of relationship between directors (in case appointment of a director)	Mr. Sitarama Raju Manthena (DIN: 08576273), is a son of Dr. Anji Raju Manthena and Brother of Ms. Sreelakshmi Manthena.
Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	Not Applicable
Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. M Sitarama Raju is not debarred from holding the office of Director, by virtue of any SEBI order or any other such authority.

