

FROM THE FRONT PAGE

Safe harbour clause for platforms needs revisit: Vaishnav

However, the government is yet to issue a draft of the Digital India Bill for public consultation. In his address, Vaishnav highlighted three other areas—fair compensation for content creators, algorithm bias of digital platforms, and impact of artificial intelligence (AI) on intellectual property — that are concerning and needs attention. “The efforts made by the conventional media in creating content needs to be fairly and suitably compensated,” Vaishnav said, adding that the shift from traditional to digital media has financially impacted conventional media, which invests heavily in journalistic integrity and editorial processes. On algorithm bias, the minister said digital platforms are prioritising content that maximises engagement, incites strong reactions and thereby defines the revenue for the platform. “These often amplify

sensational or divisive narratives,” Vaishnav said, adding that platforms need to come up with solutions that account for the impact that their systems have on the society. With regard to intellectual property violations by generative AI platforms, Vaishnav said the same is affecting the creative world where their work is being used to train AI models without any compensation or acknowledgement. “AI models today can generate creative content based on vast datasets they are trained on. But what happens to the rights and recognition of the original creators who contributed to that data? Are they being compensated or acknowledged for their work?” Vaishnav said, adding that this is not just an economic issue, it is an ethical issue too.

Dzire keeps the sedan flag flying high with consistent sales

“I don’t think they can revive the sedan segment, at best what they can do is main-

tain their respective sales numbers. Initially, both are expected to sell more than what they are doing right now and there will be month-on-month growth—due to the push provided by the carmakers and the novelty factor—but sales numbers are likely to moderate over the coming months.”

Good economics is no longer bad politics: PM

“The purpose of our government is a big, vast, widespread one. We are moving ahead with the mantra of progress of the people, progress by the people and progress for the people,” he asserted. Modi said the purpose of his government is to build a new India, to make the country developed.

Modi said his government has provided the citizens with a unique combination of employment through investment and dignity through development. “The approach of our government is to spend big for the people and save big for the people,” he said and asserted that this century will be India’s century. Emphasising the impor-

ance of risk-taking, Modi said our ancestors took risks which helped us to promote Indian goods and services in the foreign countries and make India a hotspot of commerce and culture. However, he pointed out that this culture of risk-taking was lost in the post-independence period by the previous governments. Modi said that India was seeing development and changes in the last 10 years since his government came to power and gave new energy to the risk-taking culture among the citizens of India.

“Our youth are finding opportunities and taking risks in various fields which was evident in the registration of more than 1.25 lakh startups in India,” he said, adding, “Indian society, today, is filled with unprecedented aspirations and we have made these aspirations the basis of our policies.”

The PM said his government made it a priority to provide gas connection to every house while the previous governments were debating on the number of cylinders to be given to people. He said that there were more than 30 crore gas connections in the country as against 14 crore in 2014. Modi further highlighted that there was supporting infrastructure to ensure the demand of the gas cylinders is met. He also listed other examples such as mobile phone, RUPAY card, UPI etc. which were based on the investment to employment, development to dignity model of development. Explaining the government’s “spend big for the people and save big for the people” approach, the PM said India’s Union Budget is ₹48 lakh crore today as against ₹16 lakh crore in 2014. Modi said today’s capital expenditure is more than ₹11

Adventure tourism reaching for the skies

SEEING THE RESPONSE for the Ujjain skydiving festival, where at least 1,000 participants are expected in the ongoing three-month festival, a Madhya Pradesh tourism board spokesperson said they will make this an annual feature. Private travel operator Skyhigh India, which is facilitating bookings for the festival, at ₹30,000 per person, has received over 120 bookings in less than a week.



Travel agencies said popular sites for skydiving—Mysore, Hyderabad, and Aamby Valley—are attracting both domestic and international thrill-seekers. Locations like Bir Billing in Himachal Pradesh and Kamshet in Maharashtra remain hubs for paragliding, while bungee jumping at Rishikesh is seeing a steady increase in demand. Costs for these activities range from ₹3,500 for paragliding to ₹60,000 for advanced skydiving.

“This surge is attributed to increased government and private sector initiatives to promote adventure tourism, coupled with heightened consumer interest in unique, adrenaline-filled experiences,” said EaseMyTrip co-founder Rikant Pittie. “We work closely with

state governments to craft experiences for discerning, high-spending travellers,” said Samit Garg, co-founder of SkyWaltz, which offers hot air ballooning in Jaipur and Hampi. After seeing high tourist footfalls, Rajasthan tourism recalibrated the state’s promotion to showcase it as an adventure tourism destination. Samarth Sharma, proprietor and instructor of SkyVentures operating in Jodhpur and Rajsamand, said his business is booming, with about a 8% jump annually.

Hot air ballooning is particularly popular in Rajasthan (Pushkar, Jaipur), Maharashtra (Lonavala), and Karnataka (Hampi). The cost typically

varies between ₹8,000 and ₹15,000, depending on location and ride duration.

Yatra.com co-founder Sabina Chopra said sky adventure tourism in India is experiencing a remarkable surge. “Travellers are increasingly drawn to unique, adrenaline-packed experiences. The desire for more immersive and exciting trips is also supported by government initiatives that promote adventure tourism,” she added. There is an increased interest in destinations where adventure meets spirituality. Young travellers are combining outdoor adventure experiences with pilgrimages, such as sky adventure tourism like

paragliding in Bir and zip-lining over the Ganges.

SD Nandakumar, president and country head of holidays and corporate tours, SOTC Travel, said Goa is also becoming a popular destination for adventure tourism, with sky adventures being a key activity.

The Union tourism ministry aims to achieve a robust \$3-trillion tourism economy by 2047, with a substantial contribution of \$800 billion from adventure tourism alone. As per a report by Grand View Research, the adventure tourism market in India is expected to reach a projected revenue of \$47 million by 2030. A compound annual growth rate of 18.3% is expected for the India adventure tourism market from 2024 to 2030.

Two circuits, covering six northeastern states, Jammu and Kashmir and Himachal Pradesh, are key focus areas for adventure tourism under the Swadesh Darshan scheme. Union tourism minister Gajendra Singh Shekhawat had said in the Lok Sabha in July this year that the northeast and Himalayan circuits have been allocated ₹782.55 crore and ₹517.99 crore, respectively, for promotion of adventure tourism.

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED					
CIN No.: L47211MH1956PLC009882					
Regd. Office : Office No. 2, Chandra Niwas Hiranand Desai Road Ghatkopar West, Opp. Ghatkopar New Post Office Mumbai-400086 Tel. No. 022-22861013 Email : inlinch@hotmail.com Website : www.inlinch.com					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2024					
Sl. No.	Particulars	Rs. in Lakhs except EPS			
		Unaudited 30th Sept, 2024	Unaudited 30th Sep, 2024	Unaudited 30th Sep, 2023	Audited 31st March, 2024
		Current quarter ended / Year to date figures	Six Months / Year to date figures	Previous Year corresponding Quarter	Previous Year ending
1	Total Income from operations (net)	-	-	-	-
2	Net Profit (+)/Loss(-) for the period (before tax, Exceptional and/or Extraordinary items tax)	3.83	7.90	1.56	8.97
3	Net Profit (+)/Loss(-) for the period before tax (after Exceptional and/or Extraordinary items)	3.83	7.90	1.56	8.97
4	Net Profit (+)/Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)	3.83	7.90	1.56	8.97
5	Total Comprehensive Income for the period [Comprising profit/Loss for the period (after tax) and other Comprehensive Income (after tax)]	3.83	7.90	1.56	8.97
6	Paid-up equity share capital (face value of Rs. 10/- per share)	50.00	50.00	50.00	50.00
7	Other Equity	-	-	-	-
8	Earning per share				
a. Basic in Rs.		7.66	15.80	3.12	17.94
b. Diluted in Rs.		7.66	15.80	3.12	17.94

Notes:
1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14-11-2024. The Statutory auditors of the company has carried out a limited review of aforesaid results.
2. The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.
3. Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

For THE INDIAN LINK CHAIN MFRS. LTD.
Sd/-
VISHAL THAKKAR
MANAGING DIRECTOR
DIN : 09798551

Place : Mumbai
Date : 14-11-2024.

BALLARPUR INDUSTRIES LIMITED											
CIN : L21010MH1945PLC010337											
Reg. Off. Address : 602, Boston House, 6th Floor, Suren Road Andheri (East), Mumbai - 400093											
Email : sectiv@biltpaper.in, Tel. No. : 022 - 4000 2600											
Extracts of Statement of Standalone Audited / Unaudited Financial Results for the Quarter and Year ended June 30, 2023, September 30, 2023, December 31, 2023, March 31, 2024, June 30, 2024 and September 30, 2024											
(Rs. in lakhs except per share data)											
Sl. No.	Particulars	Quarter Ended				Half Year ended				Year ended	
		June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	June 30, 2024	September 30, 2024	September 30, 2023	September 30, 2024	March 31, 2024	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited*	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Total Income from Operations	27	25	124	1,665	1,080	525	52	1,605	1,841	26
2.	Net Profit/(Loss) for the period (before tax, Exceptional and/or extraordinary items)	(1,104)	(1,460)	(1,811)	(907)	(1,190)	(1,622)	(2,565)	(2,814)	(5,284)	(52,928)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or extraordinary items)	(1,104)	(1,460)	(1,811)	(20,881)	(1,190)	(1,622)	(2,565)	(2,814)	(25,257)	4,45,309
4.	Net Profit/(Loss) for the period from continuing operations	(1,104)	(1,460)	(1,811)	(20,881)	(1,190)	(1,622)	(2,565)	(2,814)	(25,257)	4,45,309
5.	Net Profit/(Loss) after tax from discontinued operations	-	-	-	-	-	-	-	-	-	-
6.	Net Profit/(loss) for the period	(1,104)	(1,460)	(1,811)	(20,881)	(1,190)	(1,623)	(2,565)	(2,814)	(25,257)	4,45,309
7.	Total Comprehensive Profit/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(1,104)	(1,460)	(1,811)	(20,881)	(1,190)	(1,623)	(2,564)	(2,815)	(25,257)	4,45,309
8.	Equity Share Capital	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	25,871
9.	Reserves (Other equity)	-	-	-	-	-	-	58,597	44,530	46,520	46,914
10.	Securities Premium Account	-	-	-	-	-	-	-	-	-	-
11.	Net Worth	-	-	-	-	-	-	64,097	50,030	52,020	72,785
12.	Paid up Debt Capital/ Outstanding Debt	-	-	-	-	-	-	-	40	70,190	62,277
13.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-	-	-
14.	Debt Equity Ratio	0.88	0.93	1.01	1.20	1.30	1.40	0.93	1.40	1.20	0.73
15.	Earnings per Share (of Rs. 2 each) (for continuing and discontinued operations)- Basic & Diluted	(0.42)	(0.27)	(0.33)	(3.80)	(0.22)	(0.30)	(0.69)	(0.51)	(8.34)	34.43
16.	Capital Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
17.	Debt Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
18.	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
19.	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Note :
1. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other recognized accounting practices generally accepted in India.
2. The new Management of the Company has transferred the books of accounts of the Company from the erstwhile Oracle Software to Tally software. As the Company has not been able to retrieve the detailed books of accounts from the Oracle Software hence, it is not feasible for the Company to compile and provide the current period's financials without comparative figures for the quarter ended June 30, 2022 and March 31, 2023, as only the Control General Ledgers (GLs) were accessible from Oracle and transferred to Tally. Additionally, the necessary provision entries, adjustments, and ledger-wise accounting were not recorded in their original form, making it impractical to prepare the quarterly accounts, hence the above Standalone financial results are not in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Full format of the Annual Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.biltpaper.in.
3. *Figures for the previous period/year have been regrouped wherever necessary, to make them comparable with the current period's presentation.

For and on Behalf of the Board,
For Ballarpur Industries Limited
Hardik B. Patel
Chairman & Whole-Time Director
DIN : 00590663

Date : November 14, 2024
Place : Mumbai

Stolen antiquities worth \$10 mn return to India by US

AT LEAST 1,440 antiquities collectively valued at \$10 million will be returned to India, a statement has said.

Manhattan District Attorney Alvin L Bragg, in a statement on Wednesday, said the pieces recovered under several ongoing investigations into criminal trafficking networks, including those of alleged antiquities trafficker Subhash Kapoor and convicted trafficker Nancy Wiener, were returned at a ceremony with Manish Kulhara from the Consulate General of India here and Alexandra deArmas, Group Supervisor from the Homeland Security Investigation of New York Cultural Property, Art, and Antiquities Group. Bragg announced the return of 1,440 antiquities collectively valued at \$10 million to the people of India, according to the statement. “We will continue to investigate the many trafficking networks that have targeted Indian cultural heritage,” Bragg said.

Looking forward to meaningful discussions at G20: PM Modi

PRESS TRUST OF INDIA
New Delhi, November 16

PRIME MINISTER NARENDRA Modi on Saturday said he is looking forward to “meaningful” discussions at the upcoming G20 summit in Brazil that laid out the broad agenda for the grouping building upon the legacy of India’s presidency of the bloc last year.

Modi made the comments in a statement before embarking on a five-day visit to Nigeria, Brazil and Guyana. The prime minister’s first destination will be Nigeria from where he will travel to Brazil. “In Brazil, I will attend the 19th G-20 Summit as a troika member. Last year, India’s successful presidency elevated the G-20 to people’s G-20 and mainstreamed the priorities of the Global South into its agenda,” the prime minister said. Modi, Chinese President Xi Jinping and US President Joe Biden will be among the leaders to attend the summit in Rio de Janeiro on November 18 and 19.

India is part of the G20 troika along with Brazil and South Africa. “This year, Brazil has built upon India’s legacy. I



PM Modi emplanes for a visit to Nigeria, Brazil and Guyana

look forward to meaningful discussions in keeping with our vision of One Earth, One Family, One Future. I will also use the opportunity to exchange views on furthering bilateral cooperation with several other leaders,” the prime minister said. Induction of the 55-nation African Union as a permanent member of the G20 and managing to produce a leaders’ declaration overcoming deep divisions over the Ukraine conflict were seen

as major milestones of India’s presidency of the G20 last year.

On his trip to Nigeria, Modi said it will be an opportunity to “build upon our strategic partnership that is based on shared belief in democracy and pluralism.” The prime minister is travelling to the country on a two-day visit from November 16-17 at the invitation of President Bola Ahmed Tinubu.

This will be my first visit to Nigeria, which is our close part-

ner in the West African region, Modi said. “I am also eagerly looking forward to meeting the Indian community and friends from Nigeria who have sent me warm welcome messages in Hindi,” he said.

In the third and final leg of his trip, Modi will visit Guyana from November 19 to 21 at the invitation of President Mohamed Irfaan Ali. It will be the first ever visit of an Indian prime minister to Guyana in over 50 years. “We will exchange views on giving strategic direction to our unique relationship, which is based on shared heritage, culture and values,” Modi said. “I will also pay my respects to one of the oldest Indian diaspora, who migrated more than 185 years ago, and engage a fellow democracy, as I address their Parliament,” he said. Modi also referred to the India-CARICOM summit in Guyana.

The Caribbean Community (CARICOM) is an intergovernmental organisation of 15 member states in the Caribbean region having the primary objective to promote economic integration and cooperation among the members.

KERNEX MICROSYSTEMS (INDIA) LTD.						
(AN ISO 9001 : 2015 CERTIFIED COMPANY CIN:L30007TG1991PLC013211)						
Regd. Office: Plot No.38 (part) to 41, Hardware Park, TSIC Layout, Survey No. 1/1, Kancha Imlarat, Raviryal Village, Maheswaram Mandal, Ranga Reddy Dist., Hyderabad – 501 510.						
EXTRACT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30 th SEP, 2024.						
(Rs. in Lakhs)						
Sl. No.	PARTICULARS	STANDALONE			CONSOLIDATED	
		QUARTER ENDED	HALF YEAR ENDED	QUARTER ENDED	HALF YEAR ENDED	
		30-9-2024	30-9-2023	30-9-2024	30-9-2023	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	
1.	Total Income from operations	4,115.97	82.42	6,983.66	4,121.94	6,989.63
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	723.01	(383.17)	1,111.41	679.97	1,023.34
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	723.01	(383.17)	1,111.41	679.97	1,023.34
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	724.51	(426.20)	1,126.40	681.47	1,038.33
5.	Total Comprehensive income for the period and other Comprehensive Income (after tax)]	724.51	(426.20)	1,126.40	681.47	1,038.27
6.	Equity share capital (Face value of Rs. 10/- each)	1,675.94	1,545.94	1,675.94	1,675.94	1,675.94
7.	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8.	Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a). Basic		4.32	(2.76)	6.72	4.09	6.25
(b). Diluted		4.32	(2.76)	6.72	4.09	6.25

Notes:
1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2024.
2. The above is an extract of detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website, i.e. BSE Limited at www.bseindia.com and NSE Limited at www.nseindia.com and on Company website: www.kernex.in

By order of the Board of Directors
For KERNEX MICROSYSTEMS (INDIA) LIMITED
Sd/-
M.B. NARAYANARAJU
Whole-Time Director
DIN - 07993925

Place : Hyderabad
Date : 14-11-2024

